

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For six months period ended June 30, 2021
(Figures expressed in thousands of Colombian pesos)

| | <u>Note</u> | 1 January to June 30, 2021 | 1 January to June 30, 2020 |
|--|-------------|-------------------------------|-------------------------------|
| Result for the period | | \$ (17.390.649) | (22.390.180) |
| Adjustments to reconciliation between the profit for the period and net cash (used in) operating activities: | | | |
| Depreciations | 11 and 22a) | 3.508.557 | 3.237.478 |
| Amortization intangibles | 10 and 22a) | 1.504.074 | 1.507.848 |
| Impairment accounts receivable | 4 and 22g) | 370.797 | 600.922 |
| Recoveries of receivables | 4 and 22g) | (264.642) | (578.609) |
| Loss on sale and withdrawals of property and equipment | 11 | 286 | - |
| Recovery of provision for accounts payable | 21b) | (52.038) | (657.959) |
| Loss ((profit) equity method | 22f) | 338.591 | 2.641.571 |
| Implied interest contractual liability | 18 | 2.885 | 3.918.245 |
| Income tax | 22e) | (790.642) | (2.724.150) |
| | | <u>(12.772.781)</u> | <u>(14.444.834)</u> |
| Changes in assets and liabilities: | | | |
| Accounts receivable | | (2.275.341) | 6.654.421 |
| Inventories | | 9.115 | 235.523 |
| Other non-financial assets | | (896.957) | (1.702.107) |
| Net tax | | (180.763) | (553.048) |
| Accounts payable | | (510.021) | (22.443.077) |
| Employee benefits | | 18.000 | 18.000 |
| Income received in advance | | 2.215.472 | 16.413.981 |
| Provision | | (106.995) | - |
| Interest paid financial obligations | 13 | (4.844.895) | (1.923.879) |
| Payment of income tax | | (214.533) | - |
| NET CASH USED IN OPERATING ACTIVITIES | | <u>(19.559.699)</u> | <u>(17.745.020)</u> |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | | |
| Investments | 8 | (17.433) | (8.507) |
| Dividends received from investments in other financial assets | 21b) | 570.391 | 1.147.955 |
| Purchase of intangibles | 10 | (1.881.443) | (118.858) |
| Investment properties | 12 | - | (480.255) |
| Purchase of property and equipment | 11 | (505.470) | (1.555.224) |
| NET CASH USED IN INVESTING ACTIVITIES | | <u>(1.833.955)</u> | <u>(1.014.889)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Contractual liability | | - | 622.184 |
| Financial Obligations | 13 | 7.066.052 | 24.200.465 |
| Cash dividends paid | | - | (1.947) |
| NET CASH PROVIDED IN FINANCING ACTIVITIES | | <u>7.066.052</u> | <u>24.820.702</u> |
| (DECREASE) INCREASE NET, IN CASH AND CASH EQUIVALENTS | | <u>(14.327.602)</u> | <u>6.060.793</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | | <u>17.087.824</u> | <u>23.473.863</u> |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | | <u>\$ 2.760.222</u> | <u>29.534.656</u> |

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
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(See my Report of August 13, 2021)