

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA AND SUBSIDIARY
Consolidated Statements of Financial Position
(Amounts in thousands of Colombian pesos)

	<u>NOTES</u>	December 31, 2016	December 31, 2015
ASSETS			
Current assets			
Cash and cash equivalents	7	\$ 5.583.759	10.092.900
Other financial assets	8	100.047	700.000
Accounts receivable	9 y 35	20.684.654	10.794.641
Tax assets		18.442	-
Inventories	10	706.144	80.150
Other non-financial assets	11 y 35	594.085	462.892
Total current assets		<u>27.687.131</u>	<u>22.130.583</u>
Non-current assets			
Other financial assets	12	13.589.140	13.432.164
Investments in associates	13	62.810.968	61.307.795
Intangibles	14	9.398.169	3.515.284
Property and equipment	15	454.301.275	430.534.284
Investment properties	16	27.000.000	-
Total non-current assets		<u>567.099.552</u>	<u>508.789.527</u>
Total assets		\$ <u>594.786.683</u>	<u>530.920.110</u>
LIABILITIES			
Current liabilities			
Financial debt	17	4.400.000	2.009.407
Accounts payable	18 y 35	25.136.786	18.389.664
Tax liabilities	19	1.709.866	2.942.692
Employee benefits	20	2.000.000	1.791.146
Other financial liabilities	21	19.912.881	1.638.626
Other non-financial liabilities	22	8.390.965	4.055.991
Government subventions		-	588
Total current liabilities		<u>61.550.498</u>	<u>30.828.114</u>
Non-current liabilities			
Financial debt	17	13.200.000	5.600.000
Other provisions	23	2.398.435	2.064.050
Deferred tax liability, net	34	39.393.443	31.911.209
Total non-current liabilities		<u>54.991.878</u>	<u>39.575.259</u>
Total liabilities		\$ <u>116.542.376</u>	<u>70.403.373</u>
EQUITY			
Capital			
Share placement premium	24	1.673.920	1.673.920
Reserves	25	70.289.491	54.245.620
Accumulated profits		4.831.825	4.803.947
Results of IFRS convergence	26	324.077.638	324.254.758
Profit for the year		33.919.712	32.086.771
Total equity		\$ <u>478.244.307</u>	<u>460.516.737</u>
Total liabilities and equity		\$ <u>594.786.683</u>	<u>530.920.110</u>

See the notes forming part of the financial statements

Andrés López Valderrama
Legal Representative

Juan Carlos Sánchez
Chief Accountant
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Ana María Rodríguez Abella
Statutory Auditor,
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
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Member of KPMG S.A.S.
(See my report of February 23, 2017)