

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA Y SU SUBORDINADA**

Consolidated Statement of Financial Position

At 31 March 2016

(With comparative figures for March 31, 2015)

(Expressed in thousands of Colombian pesos )

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Activo corriente		
Cash and cash equivalents	\$ 7.451.873	7.850.581
Other financial assets	0	1.010.000
Accounts receivable	13.258.740	20.246.563
Assets by tax	283.521	191.150
Inventories	166.876	706.840
Other non-financial asset	<u>1.377.787</u>	<u>1.242.788</u>
Total current assets	<u>22.538.797</u>	<u>31.247.922</u>
Non current assets		
Other financial asset	13.282.922	12.854.635
Investments in subordinate and associates	61.259.845	61.296.352
Intangible	4.207.043	1.820.167
Property and equipment	432.271.441	418.069.995
Assets by deferred tax	<u>5.815.888</u>	<u>7.589.192</u>
Total non-current assets	<u>516.837.139</u>	<u>501.630.341</u>
<b>Total assets</b>	\$ <u><b>539.375.936</b></u>	<u><b>532.878.263</b></u>
<b>PASIVO</b>		
Pasivo corriente		
Financial Obligations	2.000.000	3.600.000
Debts to pay	28.328.709	18.584.526
Tax liabilities	1.874.368	2.716.294
Employee benefits	1.800.146	1.891.462
Other financial liabilities	4.787.276	6.380.482
Other non-financial liabilities	11.357.622	20.997.207
Government grants	-	99.500
Total current liabilities	<u>50.148.121</u>	<u>54.269.471</u>
Non current liabilities		
Financial Obligations	5.100.000	5.200.000
Other provisions	2.064.050	8.367.968
Deferred tax liabilities	<u>37.727.097</u>	<u>37.055.074</u>
Total non-current liabilities	<u>44.891.147</u>	<u>50.623.042</u>
<b>Total liabilities</b>	\$ <u><b>95.039.268</b></u>	<u><b>104.892.513</b></u>
<b>PATRIMONIO</b>		
Share and paid capital	1.673.919	1.673.919
Paid-in shares	43.451.721	43.451.721
Reserves	70.289.493	54.245.620
Accumulated results	4.831.825	4.803.948
Convergence process results	324.077.638	325.296.796
Profit for the period	12.072	(1.456.256)
Others equity participations	-	(29.998)
<b>Total equity</b>	\$ <u><b>444.336.668</b></u>	<u><b>427.985.750</b></u>
<b>Total liabilities and equity</b>	\$ <u><b>539.375.936</b></u>	<u><b>532.878.263</b></u>

