

<b>Issuer</b>	<b>Recommendation</b>	<b>Answer</b>	<b>Comment</b>	<b>Implementation Date</b>	<b>Modification Date</b>
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	1.1 The Company provides equal treatment to all investors who, within the same class of shares, share the same conditions, and does not imply access to privileged information by some investors but not by others.	YES	This principle is mentioned in the investor's section of Chapter IV of Rights Statement of the Code of Ethics and Good Government, and also in clause 1 of Chapter X of the same Code. The call sent to each investor and which in turn is published on Corferias' website and in a national circulation newspaper, an express mention is made that the Company books, Income Statement and all the documents under Arts. 446 and 447 of the Commercial Code are at investors' disposal for inspection.	30-03-2008	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	1.2 If the Board of Directors has approved an specific procedure to define relationship practices of the Company with the various investors, in matters such as access to information, solution of information requests, communication channels, means of interaction between investors and the Company, its Board of Directors and other administrators.	YES	In Chapter X, Section 7 of the Code of Ethics, which mentions that one of the roles of the Secretary General is investor relations, in which he personally, by telephone or electronic mail sees and solves investors' concerns. Also, investors are given an annual report of the Company's progress and results.	30-03-2008	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	2.1 Through its website, the company discloses clearly, accurately and integrally to the public, the different classes of shares issued by the company, the number of shares issued for each class and the number of shares in reserve, as well as the rights and obligations inherent to each class of shares.	YES	This information is contained in investors' link, and is updated from time to time	30-03-2008	2008-03-30

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>3.1 In operations that may bring about dilution of the capital of minority investors (in the case of a capital increase with a waiver of the preference right, in the subscription of shares, a merger, spin-off or segregation, among others), the company explains these in detail to the investors in advance, in a report of the Board of Directors, and with the opinion, on the terms of the transaction, Independent external adviser of "fairness opinion", appointed by the Board of Directors. These reports are made available to the investors in prior to the Shareholders' General Meeting within the terms for the exercise of the right of inspection.</p>	<p>NO</p>	<p>Any capital increase must be approved by the Shareholders' General meeting, who at the time of the meeting will know this intention and it is there that all doubts they may have will be explained. However, one of Corferias's principles is the protection of minority rights, as well as equal treatment between them, as provided in the Code of Ethics</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>4.1 The company has a corporate web page, in Spanish and English, with a Corporate Governance link or shareholders and investor relationship or its equivalent, which includes financial and non-financial information in the terms proposed in recommendations 32.3 and 33.3 and which, in no case, may include confidential information of the company or related to industrial secrets, or ones whose disclosure may be used to the detriment of the company.</p>	<p>YES</p>	<p>The investors' link of the Corferias' website, you can find links with the information mentioned in recommendation 4.</p>	<p>2008-03-30</p>	<p>2008-03-30</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>4.2 The company has mechanisms for permanent access and use directed exclusively to investors, such as a link on the website for exclusive access to investors, or an attention or relations office for Shareholders and Investors, periodic information meetings, among others, where they can express their opinions or raise concerns or suggestions about the development of the company or those associated with their condition.</p>	<p>YES</p>	<p>According to Chapter X of the Code of Ethics and Good Governance, the Secretary General is the investor relations office, where concerns raised by investors are addressed and solved.</p>	<p>30-03-2008</p>	<p>2008-03-30</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO</p>	<p>4.3 The company organizes quarterly outcome presentation events directed to its investors and market analysts, which may be presential or through distance communication (conference, videoconferencing, etc.)</p>	<p>NO</p>	<p>This outcome is presented at the Annual 'General Meeting, unless exceptional circumstances call for an Extraordinary General Meeting.</p>		

OPERADOR DE ZONA FRANCA					
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	4.4 The company organizes or participates in fixed income presentations, events or forums, mainly destined to debt instruments investors and market analysts, where the issuer's business indicators, the management of its liabilities, its financial policy, ratings, behavior of the issuer with respect to covenants, etc., are issued.	NO	The Corferias share, is a low-liquidity one, and, an analysis is currently being made as to what options in the market would give it greater liquidity.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	4.5 The Company's Articles provide that a investor or group of investors representing at least five percent (5%) of the capital may request Specialized Audits on matters other than those audited by the Company's Statutory Auditor. Depending on its capital structure, the company may determine a percentage of less than five percent (5%).	NO	While the Articles do not provide this option, this is contemplated in Chapter VIII of the Code of Ethics and Good Governance.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	4.6 In the exercise of this right, the company has a written procedure that includes the details provided in recommendation 4.6	YES	Chapter VIII of the Code of Ethics and Good Governance clearly establishes the procedure for requesting such audits.	30-03-2008	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	5.1 The members of the Board of Directors and of the Have accepted expressly in their Letters of Acceptance or contracts, that from the time they have knowledge of the presentation of an OPA or other relevant operations, such as mergers or splits, there will be periods during which they undertake not to negotiate company's actions, directly or indirectly through a third party.	NO	Article 30 of the Articles of Association prohibits the directors of the company from transferring or acquiring shares of the company while they are in the exercise of their positions.		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>6.1 Without prejudice to the independence of each individual company formed in the Conglomerate and the responsibilities of its management bodies, there is an organizational structure to the Conglomerate that defines the three (3) levels of government - Shareholders' Meeting, Board of Directors and Senior Management - the key individual bodies and positions, as well as the relationships between them, which is public, clear and transParent, and allows clear lines of responsibility and communication to be drawn.</p>	<p>NO</p>	<p>Corferias is the sole shareholder of another company, which was constituted by private documents in which the levels of government and the responsibilities of each are clearly defined, but this document is not public.</p>		
	<p>It also facilitates the strategic orientation, supervision, control and effective administration of the Conglomerate.</p>				
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>6.2 The Parent company and its major subordinates have defined a framework of reference for institutional relations through a public agreement executed and approved by the Board of Directors of each of these companies, which regulates the matters in recommendation 6.2</p>	<p>NO</p>	<p>Although Corferias has not signed an agreement with its Parent company or its subordinates, it has defined a framework of reference for their relations, which is found in Chap. IX of the Code of Ethics and Good Governance, where it ultimately seeks that all these relationships are developed under market conditions and comply with the procedures set out by the Corporation.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>7.1 . Except for disputes between investors, or between investors and the company or its Board of Directors, which by express legal attribution must necessarily be resolved by ordinary jurisdiction, the Articles of Association of the company include mechanisms for the resolution of disputes such as direct agreement, amicable composition, conciliation or arbitration.</p>	<p>NO</p>	<p>Corferias provides this for in Chapter XIII of the Code of Ethics and Good Governance.</p>		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	8.1 In addition to other functions attributed to the Shareholders' General Meeting by the legal framework, the Articles expressly cover the functions of the General Shareholders' Meeting indicated in recommendation 8.1 and emphasize their exclusive and non-delegation nature.	YES	Article 37 of the Statutes clearly establishes the functions of the General Shareholders' Meeting which are exclusive and cannot be delegated	30-07- 1955	22-05-2014
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	9.1 The company has a Shareholders' General Meeting Regulation that regulates all matters of concern to it, from the time it is called, to the preparation of information to be received by investors, assistance, development and exercise of political rights of investors , such that they are fully informed of the entire Meeting's sessions.	YES	This regulation is published on Corferias' website to be consulted by anyone at any time.	30-03-2008	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.1 In order to facilitate the exercise of investors 'right to information, the Articles of Association provide that the Annual General Meeting must be convened no less than thirty (30) calendar days in advance no less than fifteen (15) calendar days for Extraordinary General Meetings. The foregoing without prejudice to the legal terms established for business reorganizations (such as merger, spin-off or transformation)	NO	The term established for the convening of an ordinary meeting is 15 days in advance and 5 days for the extraordinary meetings in accordance with provisions of the Commercial cODEde.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.2 In addition to the traditional and mandatory means provided by law, the company ensures the maximum dissemination and publicity of the call through the use of electronic means, such as the corporate website, alert messages through individual emails and even if it considers it relevant, through social networks.	YES	The call for the meeting is communicated through publications on the Corferias' website, the publication in a newspaper of wide circulation and direct mail sent to the investors with whom we have contact information. Corferias' website has a scanned notice that is published in the newspaper as well as the normal publication on this page.	30-01-2009	30-01-2009

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.3 For the sake of increasing the transparency of the decision-making process during the General Meeting, in addition to the Agenda mentioning separately the issues to be discussed at the Meeting, the company has provided that, simultaneously with the Call, or at least fifteen (15) days prior to the meeting, the investors shall be made available the Agreement Proposals to be discussed at the Shareholders' General Meeting, on each topic of the Agenda.	NO	In order to ensure a better understanding of the topics to be discussed during the Meeting, these are made known as each topic is discussed according to the Agenda, such that in case of doubts, these can be clarified directly by the management.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.4 The improper excision can only be analyzed and approved by the Shareholders' General Meeting when this topic has been expressly included in the call of the Meeting.	NO	The requirement for the excision to be approved is that it is approved by the Meeting with the majority of votes required in the Articles.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.5 The Agenda proposed by the Board of Directors contains the precise content of the topics to be discussed, thus avoiding that transcendental topics are hidden or masked under imprecise, generic, general or broad terms such as "others" or "various"	YES	Article 17 of the Meeting's regulation establishes that the Agenda must include minimum matters so as to reduce the possibility that general topics are mentioned in the Agenda. This regulation is published on the Corferias' website in the investors / corporate governance link.	31-03-2008	31-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.6 In the case of an amendment of Articles, each article or group of articles that are substantially independent are voted separately. In any case, an article is voted separately if requested by an investor or group of investors, representing at least five percent (5%) of the share capital, during the Meeting, a right that is previously disclosed to investors.	NO	Regardless of whether a group of Articles of the Articles that refer to the same subject are intended to be amended, each of them is discussed independently; for this reason, the right mentioned in this measure is not disclosed to each investor, since it operates automatically.		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>10.7 Without prejudice to the provisions of article 182 of the Code of Commerce, in order to reinforce and guarantee the right of inspection and information of investors in advance of the Shareholders' General Meeting, the Articles recognize the right of shareholders, regardless of the size of their shareholding, to propose the introduction of one or more topics to be discussed in the Agenda of the Shareholders' General Meeting, within a reasonable limit and whenever the request of the new topic is accompanied by a justification. The request by the investors must be made within five (5) calendar days following the publication of the call.</p>	<p>YES</p>	<p>Article 13 of the regulation of the Shareholders' General Meeting provides this right, document that is part of the Statutes of the society and complements the requirements provided for in the Code of Ethics and Good Government, as well as those referred to in the applicable legislation. The article mentioned clearly establishes that any shareholders can exercise this right of participation during the development of the Shareholders' General Meeting. Likewise, within the order of the day that is published in the call of meeting, it includes a point of Proposals and Others in order to the shareholders can have a participation increased and active in the meeting</p>	<p>31-03-2008</p>	<p>31-03-2008</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>10.8 If the request is dismissed by the Board of Directors, the Board must answer in writing the applications supported, at least with a percentage of five percent (5%) of the share capital, or a lower percentage established by the company considering the degree of concentration of the property, and explaining the reasons that motivate its decision and informing the investors of the right that they have to raise their proposals during the Meeting in accordance with the provisions of Article 182 of the Commercial Code</p>	<p>NO</p>	<p>In the absence of implementation or exercise of that right by investors with the advance period mentioned in the above recommendation, the Board of Directors will not deal with the request prior the date of the Meeting.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>10.9 If the Board accepts the request, upon exhaustion of investors' time to propose matters in accordance with the foregoing recommendations, a supplement to the notice of the Shareholders' General Meeting will published, at least fifteen (15) days before the Meeting.</p>	<p>NO</p>	<p>Since this right has not been contemplated in any formal mechanism, this measure cannot be implemented.</p>		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.10 Within the same period mentioned in 10.7, the investors may also present substantiated new Motions on matters previously included in the Agenda. For these requests, the Board of Directors acts similarly to the provisions in sections 10.8 and 10.9 above.	NO	The opportunity that the company has provided to do this is during the Meeting itself.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.11 The company is obliged to use electronic means of communication, mainly the corporate website with exclusive access for the investors, to deliver the documents and information associated with each topic of the Agenda.	NO	The information related to each of the topic of the Agenda is only made known at the time of the meeting, explaining each topic separately to be discussed, thus availing the opportunity to clarify doubts on the same . However, the investor's link in the Corferias' website publishes important information for the investor, such as financial statements, management report, the country code survey, among others.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	10.12 The Company's Articles recognize that investors may request in advance, the information or clarifications they deem appropriate, through traditional channels and / or, where appropriate, new technologies, or to formulate in writing the questions they consider necessary in relation to the matters included in the Agenda, the documentation received or the public information provided by the company. Depending on the term chosen by the company to convene the Shareholders' General Meeting, the company determines the period within which an investor may exercise this right		Article 10 (d) of the Articles establishes such right. In Corferias' call notice, published in its webpage and in a newspaper of wide circulation, reiterates the existence of this right, such that anyone having any interest may exercise it.	30-07-1955	22-05-2014



<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>10.13 The company has anticipated that the requested information may be denied if, in accordance with its internal procedures, it can be classified as: i) unreasonable; li) irrelevant for the conduct or interests of the company; lii) confidential, including privileged information in the field of the stock market, trade secrets, ongoing operations whose success purpose for the company substantially depends on the confidentiality of its negotiation; and iv) others where disclosure places competitiveness in imminent and serious danger.</p>	<p>NO</p>	<p>This option has not been foreseen, since the relationship with the investors is quite close, and therefore, when a request is dealt with and we cannot deliver information, the matter will be dealt with in a personal manner with the investor, provided this decision is supported.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>10.14 When the reply provided to an investor can place him in an advantageous position, the company guarantees access to the same reply for the other investors simultaneously, in accordance with the mechanisms established for the purpose, and under the same conditions.</p>	<p>YES</p>	<p>By giving the opportunity to raise the questions at the time of the meeting, all investors are given the opportunity to hear the answer on equal terms.</p>	<p>30-07-1955</p>	<p>22-05-2014</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>11.1 Without prejudice to the limits set forth in article 185 of the Commercial Code, External Circular 24 of 2010 and the rules that amend, add or replace them, the company does not limit the investor's right to be represented at the General Shareholders' Meeting, thus the investor being able to vote in any person, whether an investor nor not.</p>	<p>YES</p>	<p>Pursuant to Article 29 of the Articles, any investor may be represented by proxy at Shareholders' Meetings</p>	<p>30-07-1955</p>	<p>22-05-2014</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>11.2 The company minimizes the use of blank votes by delegations without voting instructions, and actively promotes the use of a standard representation letter that the company delivers to the investors or publishes on its website. The model letter includes the items of the Agenda and the corresponding Motions determined according to the procedure previously established and that will be submitted to the consideration of the</p>	<p>NO</p>	<p>Corferias publishes a form of Proxy on its website, but the decisions that are voted by a proxy at the meeting, are the investor's responsibility.</p>		

	investors, such that each investor, may indicate to his proxy. the way he wishes to vote on each point				
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	12.1 With the aim of revitalizing the role of the General Meeting in the conformation of the corporate will and making it a much more participatory body, the company's Meeting regulations require that members of the Board of Directors and, in particular, the Presidents of the Committees of the Board of Directors, as well as the President of the company, attend the Meeting to respond to the investor concerns.	NO	CORFERIAS has understood the fulfillment of the measure 12.1 in accordance with the articles 36 and 44 of the statutes and the article 10 mentioned of the regulation of the Shareholders' General Meeting. However, the possibility of accepting this recommendation it is going to be study. If this decision is not taken, the answer will be adjusted in the Country Code Survey according to the suggestion made.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	13.1 The Articles expressly provide the functions that may not be subject to delegation to the Senior Management, including those established in recommendation 13.	NO	Certain functions of the Board of Directors have been established, including many of those mentioned in recommendation 13.1, therefore Corferias considers that if the Board has one responsible director, it is he who must exercise such functions and no one else. Additionally, the Articles do not mention the possibility of assigning any of these functions,		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	13.2 Notwithstanding the autonomy of the governing bodies of the Affiliated Companies, when the Company acts as the Parent of a Conglomerate, the functions of the Board of Directors have a group approach and are developed through general policies, guidelines or requests for information with respect for the balance between the interests of the Parent and the affiliates, and the Conglomerate as a whole	NO	Each company is different and independent, since it conducts its own activities, which in some cases may be different from those of other companies that are part of the same conglomerate.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	14.1 The Board of Directors has approved the internal regulations that govern its organization and operation, as well as the functions and responsibilities of its members, the President and the Secretary of the Board of Directors, and their duties and rights, all of which is disseminated	NO	Corferias does not have an internal regulation of the board of directors, however everything related to its operation, remuneration, functions, composition, among others, is regulated in the Articles and the Code of Ethics.		

	among the investors, and whose character is binding for the members of the Board of Directors.				
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	15.1 Statutorily, the company has opted not to designate Alternate Members of the Board of Directors.	NO	Since the Corferias Board of Directors is composed of 7 Principal members, it is important that there be Deputy members, through whom different types of decisions can be adopted. The Articles and the Code of Ethics specify that each principal must have a Deputy.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	16.1 Based on the premise that once all the members of the Board of Directors act for the benefit of the company, and for the sake of maximum transparency, the company identifies the origin of the different members of the Board of Directors according to the defined scheme In recommendation 16.1	NO	The members of the Board of Directors of Corferias are chosen according to their capabilities, experience and their professional career, ensuring that they are suitable for this position. Currently, the only members that are identified by their origin are the independent ones.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	16.2 The company has a procedure, performed through the Appointments and Remuneration Committee or otherwise, that fulfills its functions, which allows the Board, through its own dynamics and the conclusions of the annual assessments, to achieve the objectives mentioned in Recommendation 16.2.	NO	The Board of Directors of Corferias is elected by the General Meeting, where a list of candidates to fill these positions is presented. Their profiles, track-record and performance have been studied in the different positions they have held. In this way, the intention is to guarantee that they are suitable people who will contribute with valuable elements to the development of the company's activity.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	16.3 The professional profiles identified as necessary are informed by the Board of Directors to the investors, in such a way that the different stakeholders, mainly controlling investors, significant investors, families, institutional investors and shareholders groups, if any, and the Board of Directors itself, are in a position to identify the most suitable candidates.	YES	The list of candidates for these positions is shared with the investors. Likewise, the resume of each of the Members of the Board is published on the Corferias' website.	07-07-2014	2014-07-07

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>16.4 The company considers that the simple evaluation of the resumes by the investors is not a sufficient resource to determine the suitability of the candidates, and therefore, the company has an internal procedure to evaluate the legal incompatibilities and disqualifications and the adequacy of the candidate for the needs of the Board of Directors, through the evaluation of a set of criteria that the functional and personal profiles of candidates must meet: and there must be verification of compliance with objective requirements to be a member of the Board of Directors and others, to become an Independent Member.</p>	<p>NO</p>	<p>Although there is no formal procedure to establish the methodology for determining the capabilities of each candidate to be a member of the Board of Directors, an evaluation of each is performed according to criteria of suitability, knowledge, experience and leadership, in which the analysis of candidates' resumes is important.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>16.5 In addition to the requirement of independence already provided for in Law 964 of 2005, the company has voluntarily adopted a more rigorous definition of independence than that established in that law. This definition has been adopted as a frame of reference through the Regulations of the Board of Directors, and includes, among other requirements that must be evaluated, relations or links of any nature of the candidate to an Independent Member with controlling or significant investors and their related parties, whether national and foreign, and requires a double declaration of independence: (i) of the candidate to the company, its shareholders and members of the Senior Management, implemented through its Letter of Acceptance, and (ii) of the Board of Directors, regarding candidate's independence.</p>		<p>It is considered clear and sufficient within the definition provided by Colombian law.</p>		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>16.6 The company, through its internal regulations, considers that the Board of Directors, through its President and with the support of the Appointments and Remuneration Committee or who performs its functions, is the most appropriate body to centralize and coordinate the process of forming the administrative body, in advance of the General Meeting. In this way, the investors who, based on their holding, seek to be part of the Board of Directors, can know the needs of the Board of Directors and raise their aspirations, negotiate the stock balances and the distribution among the different categories of members, introduce their candidates and accept that the suitability of their candidates be evaluated by the Appointments and Remuneration Committee before the vote in the Shareholders' General Meeting,</p>	<p>NO</p>	<p>Although there is no established procedure or formal mechanism to determine the manner in which the Board of Directors is formed, it is clear that any investor, administrator or proxy, may become a member of this body, in accordance with Article 40, Paragraph 3, of the Articles,</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>16.7 The Regulations of the Board of Directors provide that the evaluation of the suitability of the candidates is an activity performed prior to the General Shareholders' Meeting, so that investors may have the sufficient input (personal qualities, suitability, track-record , experience, integrity, etc.) on the candidates proposed to form it, to allow a proper evaluation to be made of them</p>	<p>NO</p>	<p>Indeed, the evaluation of the suitability of the candidates is done in advance of the date of the meeting, but only until this evaluation is done, is when investors know the identities of the candidates are, through a detailed introduction made by the President of the Meeting or by the legal representative of the company, explaining the reasons and the criteria that have been taken into account in this selection.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>17.1 The Regulations of the Board of Directors stipulate that Independent and Equity Members are always a majority with respect to Executive Members, whose number, in the case of joining the Board, is the minimum necessary to meet the information needs and coordination between the Board of Directors and Senior Management .</p>	<p>NO</p>	<p>The only distinction Corferias makes between the members of the Board, is for independents, who according to Law 964/2005, represent 25% of its members.</p>		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	17.2 Based on the minimum percentage of twentyfive percent (25%) of Independent Members established in Law 964/2005, the company analyzes and voluntarily adjusts the number of Independent Members, taking into account, amongst other things, that the number of independent members is related to the Floating Capital	NO	Independent Members represent the minimum required by Law, which corresponds to 25% of its members.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.1 The functions of the Chairman of the Board of Directors are indicated in the Articles and his main responsibilities are those established in recommendation 18.1	NO	The Statutes contemplate the general obligations of the Board of Directors as a collegiate body. However, although there are no specific obligations for the Chairman of the Board, the Company's Legal Representative and the Chairman of the Board jointly perform many of the functions mentioned in recommendation 18.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.2 The internal regulations of the company provide for the possibility that the Chairman of the Board of Directors may be treated differently from other members, both in his obligations and in his remuneration, taking account the scope of his specific functions and their greater dedication of time.	NO	The position of Chairman of the Board of Directors is a distinction granted taking account of his capabilities, knowledge and experience, and therefore this position does not grant any differentiated treatment in relation to the other members.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.3 The Articles contain the rules for the appointment of the Secretary of the Board of Directors, including those indicated in recommendation 18.3	NO	However, Chapter VI of the Code of Ethics and Good Governance mentions who will serve as Secretary on the Board, but there is no need to include the rules mentioned in recommendation 18.3		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO	18.4 The Regulations of the Board of Directors establish the functions of the Secretary, including those indicated in recommendation 18.4		Although there is no formal mechanism to assign these functions to the secretary, these are part of his job description.		

OPERADOR DE ZONA FRANCA					
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.5. The Board of Directors has created a Committee on Appointments and Remuneration		The Code of Ethics has the power to create the committee of experts it deems necessary for the correct development of the Company's activities		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.6 The Board of Directors has created a Risk Committee		The company has created a risk committee, formed by the Deputy Operations Director, the Vice-President of Planning and Corporate Affairs, the Internal Auditor and the Secretary General, as compliance officer.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.7 The Board of Directors has created a Corporate Governance Committee.	NO	To this date, the company has not considered the need of having such a committee		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.8 If the company has considered that it is not necessary to create all of these Committees, their functions are distributed among existing committees or assumed by the entire Board of Directors.	YES	The Risk Committee is made up of corporate officers who are responsible for the entire risk management matters. As it related to corporate management, certain matters are dealt by the secretary general and the vice presidency of corporate affairs	08-06-2012	

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.9. Each Board Committee has an Internal Regulation that regulates the describes its composition, the subjects, functions on which the Committee must work, and its operation, paying special attention to the channels of communication between the Committees and the Board of Directors and, in the case of the Conglomerates, to the relationship mechanisms and coordination between the Committees of the Board of Directors of the Parent and those of the Subordinated Companies, if any.	NO	The Risk Committee has a valid Risks Manual. No corporate government committee exists.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.10 The Board Committees are composed exclusively of Independent or Equity Members, with a minimum of three (3) members and are chaired by an Independent Member. In the case of the Nomination and Remuneration Committee, Independent Members are always the majority.	NO	Within the committees in which a member of the Board of Directors is a member, as is the case of the Audit Committee, it is composed of independent members, but not exclusively.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.11. The Board Committees can obtain the support, on a permanent basis, of members of the Senior Management with experience in the matters of their competence and / or external experts	yes	In accordance with the recommendation 18.11 the Code of Ethics and Good Governance (page 15), The Board of Directors may request hire services of external experts or advisers, or as support for the Committees.	30-03-2008	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.12 When forming a Committee the Board takes into consideration the profiles, knowledge and professional experience of the members in relation to the subject matter of the Committee.	YES	The Code of Ethics mentions that these committees are formed by members of the Board itself, considering their knowledge and experience.	30-03-2008	2008-03-30



<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>18.13. The meetings of the Committees are minuted, and a copy sent to all members of the Board. If the Committees have delegated powers to take decisions, the minutes are in conformity with the requirements of Articles 189 and 431 of the Commercial Code.</p>	<p>YES</p>	<p>As mentioned, in the Code of Ethics, the Committees produce a minute around the topics discussed during their meetings. These Committees support the Board of Directors and are the advisory body to the administration but they don't have with delegation for making decisions, which is a exclusively function of the Board of Directors For that purpose CORFERIAS have The Audit Committee of the Board of Directors, who produce a minute around the topics discussed during their meetings in compliance with the commercial code and its regulation.</p> <p>These minutes of the The Audit Committee aren't sent to the members of The Board of Directors, nevertheless, this committee is conformed by members of the same Board and they are who check and approve the contain of these minutes..</p> <p>Additionally, the conclusions of these meetings are sharing in the next session of The Board of Directors meetings, which is recorded in each minute, should it take place. Is important precise that the Audit Committee submits a report on its developments, in the first Board of Directors meeting of the last year.</p>	<p>08-06-2012</p>	<p>2012-06-08</p>
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CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.14 . Unless the applicable legal or regulatory framework requires their constitution, in the case of the Conglomerates, the internal regulations provide that the Board of Directors of Subordinated Companies may choose not to set up specific Committees to deal with certain matters and that these functions be assumed by the Committees of the Board of the Parent; this does not mean to transfer the responsibility of the Board of Directors of the subordinate companies to the Parent.	NO	This is not regulated in the internal regulations of the subordinate. However, the Parent code of ethics establishes that the Board of Directors may request senior management to hire experts or set up a special committee when it deems it necessary, without creating any restrictions		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.15 The main function of the Audit Committee is to assist the Board in its oversight function by evaluating accounting procedures, liaising with the Statutory Auditor and, in general, reviewing the Company's Control Architecture, including Auditing of the risk management system implemented by the company.	YES	This is how the Committee's raison d'être has been established Audit Committee, as set out in the Regulations of the Audit Committee.	18-08-2009	18-08-2009
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.16. The members of the Audit Committee have accounting, financial and other related expertise, which allows them to express themselves rigorously on the Committee's competence to a sufficient extent to understand their scope and complexity.	NO	The members of the Committee have knowledge on these subjects, which allows them to understand their scope and complexity, however, the Manual does not expressly contain this requirement, assuming that it is understood that the members of this Committee must manage the accounting and financial matters.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.17. At the request of the President of the General Meeting, the Chairman of the Audit Committee reports to the General Shareholders' Assembly on specific aspects of the Committee's work, such as the analysis of the scope and content of the Auditor's Report.	YES	In accordance with the Regulations of the Audit Committee, the Committee shall submit the reports that are required, which is published each year in the management report on the website of CORFERIAS and is given to each shareholder in the the General Shareholders' Meeting. This management report mentions the main aspects advanced by the Audit Ccommittee during the last year.	18-08- 2009	18-08- 2009

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.18. The Internal Regulations of the Audit Committee attribute the functions indicated in recommendation 18.18	YES	Many of the functions mentioned in recommendation 18.18 are set out in Article 4 of the Rules of Procedure of this Committee.	18-08- 2009	18-08- 2009
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.19. The main objective of the Appointments and Remuneration Committee is to support the Board of Directors in the exercise of its decision-making or advisory functions related to the matters of appointment and remuneration of the members of the Board of Directors and Senior Management, and to monitor the observance of the Corporate Governance rules, periodically reviewing their compliance, recommendations and principles (in cases where this function is not expressly attributed to another committee).	NO	The remuneration of the members of the Board of Directors is established by the General Meeting and that of the members of senior management corresponds to the Board of Directors, as provided in the Articles.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.20. Some members of the Appointments and Remuneration Committee have expertise in strategy, human resources (recruitment and selection, recruitment, training, management, nonmanagement of staff), salary policy and related matters, with a level sufficient to understand the scope and complexity that these matters pose for the company.	NO	The company does not have this type of committee, as its functions are responsibility of the General Meeting and the Board of Directors, as organs of management.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.21. At the request of the Chairman of the General Meeting, the Chairman of the Appointments and Remuneration Committee may report to the General Assembly of Shareholders on specific aspects of the work performed by the Committee, such as the follow-up of the remuneration policies of the Board of Directors and Senior Management.	NO	This information can be requested directly from the President of the Company.		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.22. The Internal Regulations of the Appointments and Remuneration Committee attribute the functions indicated in recommendation 18.22.	NO	Most of these functions are delegated by the Board of Directors		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.23. The main objective of the Risk Committee is to assist the Board in fulfilling its supervisory responsibilities in relation to the Risk Management.	YES	According to the Risk Manual, the objective of the Committees is to establish policies, procedures and methodologies to identify, assess, monitor and control the risks involved in the processes developed by the Corporation.	08-06-2012	08-06-2012
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.24. At the request of the Chairman of the Meeting, the Chairman of the Risk Committee may report to the Shareholders' General Meeting on specific aspects of the Committee's work.	NO	Since this committee is made up of senior management positions who have a direct communication with the management bodies of the company, an specific stipulation in the manual was not considered necessary.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.25. With the necessary adjustments to distinguish companies belonging to the financial sector or the real sector of the economy, and without prejudice to the functions assigned to this committee by the rules in force, the Internal Regulations of the Risk Committee assign the established functions in recommendation 18.25	YES	Although the functions set out in recommendation 18.25 are not fully met, some of these functions are found in the Risk Committee Manual.	08-06-2012	08-06-2012
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.26. The main task of the Corporate Governance Committee is to assist the Board of Directors in its functions of proposals and oversight of the Corporate Governance measures adopted by the company.	NO	The company does not have this committee. The proposals for corporate governance are the responsibility of the Secretary General and the Vice President of Corporate Affairs		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	18.27. The Internal Regulations of the Corporate Governance Committee assign the functions indicated in recommendation 18.27.	NO	Most of the functions established for this committee are performed by the Corferias Secretary General as the Compliance Officer.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	19.1 The Chairman of the Board of Directors, with the assistance of the Secretary and the President of the company, prepares a work plan of the Board of Directors for the period to be evaluated, which makes it possible to determine the reasonable number of ordinary meetings per year and their estimated duration.	NO	The preparation of the work plan of the Board of Directors has not been established as a formal policy, the President of the Company meets with the Chairman of the Board of Directors and determines the work plan for the corresponding year.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	19.2. Except for entities subject to supervision, which are subject to a minimum of one (1) meeting per month, the Company's Board of Directors holds between eight (8) and twelve (12) ordinary meetings per year.	NO	Neither the Articles nor in any of the internal documents of the company, establish that the Board of Directors will meet once a month, however, it is done, as stated in the minutes of the Board of Directors.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	9.3. One (1) or two (2) meetings per year of the Board of Directors have a clearly defined focus on defining and monitoring the company's strategy.	NO	No formal mechanism stipulates this, nevertheless in principle, it is done at least once a year, unless special conditions require more.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	19.4. The Board of Directors approves a specific schedule of regular sessions, without prejudice to the fact that, as an extraordinary meeting, it may meet as many times as necessary.	YES	In the first session of the year, the Board approves the calendar of meetings for the whole year.	25-01-2017	

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>19.5. Together with the convening of the meeting and at least five (5) days in advance, the members of the Board of Directors are given the documents or information associated with each item on the Agenda so that its members participate actively and take the necessary decisions in a reasoned manner.</p>	<p>NO</p>	<p>In the first session of the year, the Board approves the calendar of meetings for the whole year. The notice is sent in advance as provided in the Articles, but the information that will be discussed at the Board meeting is only shared in advance with the Chairman of the Board of Directors. The other members of the Board become aware of the information as each of the items on the agenda are developed, either directly through the President of the Corporation or through expert consultants hired to deal with the issue.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>19.6. The Chairman of the Board of Directors assumes, with the assistance of the Secretary of the Board of Directors, the ultimate responsibility for the members to receive the information sufficiently in advance and for the information to be useful, and in the set of documents that are delivered ( Dashboard of the Board of Directors) should prioritize quality versus quantity.</p>	<p>NO</p>	<p>As mentioned, the information is not shared in advance, however during the respective meeting the topics are treated as clearly as possible, so that if any doubts or concerns arise from the members of the Board, these can be clarified at the same time, with first-hand information.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>19.7. The ultimate responsibility for the preparation of the Agenda of the meetings of the Board of Directors corresponds to the Chairman of the Board of Directors and not to the President of the company, and it is structured according to certain parameters that allow to follow a logical order of the presentation of topics and debates.</p>	<p>NO</p>	<p>The responsibility for the preparation of the agenda falls with the President of the Company, who will structure it according to the priority of each topic. However, the Agenda is submitted to the Chairman of the Board of Directors for consideration, before it is sent to the members of the Board.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>19.8. In the Annual Corporate Governance Report and on the corporate website, the company reports the attendance of the members to the meetings of the Board of Directors and its Committees</p>	<p>NO</p>	<p>This information is kept only in the minutes of the Board of Directors.</p>		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	19.9. The Board evaluates annually the effectiveness of its work as a collegiate body, that of its Committees and that of the individual members, including peer evaluation, as well as the reasonableness of its internal rules and the dedication and performance of its members, proposing any changes to its organization and operation that it deems relevant. In the case of	NO	Considering that the Board of Directors is an advisory body and a great support to the administration, there has not been a need to perform an evaluation process to its management,		
	Conglomerates, the Board of Directors of the Parent company requires that the evaluation process be carried out also at the Boards of Directors of Subordinated Companies				
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	19.10. The Board of Directors alternates the technique of internal self-evaluation with the external evaluation performed by independent consultants.	NO	There has been no need to create an internal selfevaluation system or an external evaluation for the members of the Board, bearing in mind that to date, it has always performed an excellent job of accompanying and advising management.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	20.1 The Board Regulations complement the provisions in the regulatory framework, in relation to the duties and rights of the members of the Board	NO	Hasn't been seen the need to create a system of intern auto evaluation, neither of external evaluation for the members of the Board Of Directors, because to date they have played and excellent work of accompaniment and advice to the administration.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	20.2. The Board Regulations develop the understanding of the company regarding the duties of the members of the Board of Directors referred to in recommendation 20.2.	NO	Although the company does not have these regulations, it has taken advantage of the existence of the Articles and the Code of Ethics to develop this understanding, as well as through the training that the President of the company performs for each new member of the Board.		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>20.3. The Board Regulations develop the content of the rights of the members of the Board of Directors outlined in recommendation 20.3</p>	<p>NO</p>	<p>The content of these rights is included in the Articles of Association and in the Code of Ethics and Good Governance</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>21.1. The company has a policy and a defined and formalized procedure in the internal regulations for the knowledge, administration and resolution of situations of conflict of interest, whether direct or indirect through Related Parties, which may affect the members of the Board of Directors and other Directors.</p>	<p>YES</p>	<p>It is through the Code of Ethics in its Chapters XII and XIII that the whole issue of conflict of interest is defined and the procedure to manage this type of situation is settled.</p>	<p>30-03-2008</p>	<p>30-03-2008</p>
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>21.2. The procedure to manage conflicts of interest distinguishes the nature of the same, differentiating between sporadic or permanent conflicts of interest. If the conflict of interest is sporadic, the applicable procedure indicates the rules and steps to be followed, which should be relatively easy to administer and difficult to circumvent for the affected party.  In the case of permanent conflicts of interest, the proceeding considers that if this situation affects the whole of the company's operations, it must be understood as a cause of mandatory resignation on the part of the affected person, since it makes it impossible for him to hold office</p>	<p>NO</p>	<p>In order to avoid confusion within the company, the company opted to give a general treatment to situations of conflict of interest.</p>		



CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	21.3. The members of the Board of Directors, Legal Representatives, members of the Senior Management and other Managers of the company inform the Board of Directors from time to time of any direct or indirect relations they maintain among them or with other entities or structures belonging to the Conglomerate or with the issuer, or with the issuer, or suppliers, or customers or with any other Group of Interest, from which situations of conflict of interest may arise or influence the direction of their opinion or vote, constructing As well as a "Related Parties Map" of the Directors	YES	This disclosure obligation is not necessarily specific to the Board of Directors, in accordance with the provisions of the Code of Ethics.	30-03- 2008	30-03- 2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	21.4. Situations of significant conflict of interest, such as those that would oblige the affected party to abstain from a meeting and / or vote, in which the members of the Board of Directors and other Directors are located, are included in the public information published annually by the company on its website	NO	This information is handled internally, since it the organization itself that solves the issue		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	21.5. For these purposes, the definition of a Related Party applied by the company is consistent with International Accounting Standard No. 24 (IAS 24)	YES	This is how it's managed for the Related Party applied by the company	2015-01-01	2015-01-01
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	22.1. The company has a policy that defines the specific procedure for the valuation, approval and disclosure of transactions with Related Parties, including outstanding balances and relationships between them, except for those operations having a specific regulation	NO	Although there is no policy to specific Related Party applied by the company, Corferias submits consolidate financial reports where the related financial information is included.		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>22.2. The company's policy on related operations addresses the aspects addressed in recommendation 22.2.</p>	<p>NO</p>	<p>To date there is no policy, but this is an issue that can be analyzed</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>22.3 The policy provides that no express authorization from the Board of Directors is required, and ordinary activities performed under adhesion contracts, or general framework contracts, whose conditions are perfectly standardized, are applied in a massive manner, and are made at market prices, generally fixed by who acts as the supplier of the goods or services in question, and whose individual amount is not relevant to the company.</p>	<p>NO</p>	<p>To date there is no policy, but this is an issue that can be analyzed</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>23.1. The company has a remuneration policy for the Board of Directors, approved by the Annual General Meeting and reviewed each year, which identifies all the components of remuneration that can effectively be met. These components can be fixed or variable. They may include fixed fees for being a member of the Board of Directors, fees for attendance at meetings of the Board and / or its Committees and other emoluments of any kind accrued during the year, regardless of their cause, in cash or in kind , as well as the company's obligations regarding pensions or the payment of life insurance premiums, or other items with respect to both old and current members, as well as those insurance premiums for civil liability (D &amp; O policies) contracted by The company in favor of the members of the Board of Directors</p>	<p>NO</p>	<p>The remuneration of the Board of Directors is set by the Shareholders' General Meeting and its value is determined by the market conditions</p>		

<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>23.2 If the company adopts remuneration systems by recognizing a variable component linked to the good performance of the company in the medium and long term, the remuneration policy incorporates limits to the amount that can be distributed by the Board of Directors and, if the variable component is related to the company's profits or other management indicators at the end of the period evaluated, it must take into account any qualifications that appear in the Auditor's report and that could reduce the results of the period.</p>	<p>NO</p>	<p>The remuneration determined for the Board corresponds to a fixed amount, without variable component, taking into account that the activity developed by all the members does not present any type of distinction.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>23.3. Equity and Independent Members of the Board are expressly excluded from remuneration systems that incorporate stock options or variable remuneration linked to the absolute variation of the share price.</p>	<p>NO</p>	<p>There is no differentiation in the compensation system vis-à-vis the members of the Board of Directors</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>23.4. For each period evaluated, within the framework of the remuneration policy, the Shareholders' General Meeting of approves a maximum cost of the Board of Directors for all the approved remuneration components.</p>	<p>NO</p>	<p>The amount of remuneration is fixed and is based on minimum wages in such that it will be adjusted over time.</p>		
<p>CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA</p>	<p>23.5. The total effective cost of the Board of Directors during the period evaluated, which includes all the remuneration components paid to the members of the Board of Directors as well as the reimbursement of expenses, is known to the shareholders and published on the company's website, including level of disaggregation and detail approved by the Board of Directors</p>	<p>NO</p>	<p>The Shareholders' General Meeting approves the amount of compensation of the Board, which is decided, but not published on the Corferias website</p>		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.1. The company's governance model establishes an effective distinction between the management or government of the company (represented by the Board of Directors) and the Ordinary Course of Business (the responsibility of Senior Management with the leadership of the Company President).	YES	According to the scope in the Code of Ethics, the Board of Directors holds the second place within the organs of company after the Shareholders' General Meeting and before the legal representative. The Board is an administrative support body for the President of the company.	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.2. In general, the policy of the Board of Directors is to delegate the Ordinary Course of business to the Senior Management team, concentrating its activity on the general functions of strategy, supervision, governance and control.	YES	In accordance with the Articles, its activity is oriented towards the achievement of the purposes for which the company was established. One of its functions is to act as an administrative support body for the senior management	30-07-1955	22-05-2014
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.3. As a general rule, the members of Senior Management are identified, evaluated and appointed directly by the President of the company as they work directly with him. Alternatively, the company may opt for the members of Senior Management to be appointed by the Board of Directors at the proposal of the company's President. Regardless of who makes the final designation, candidates for key executive positions in the company are known and evaluated by the Appointments and Remuneration Committee of the Board of Directors, who must express their opinion	NO	According to the Articles, this is a specific function of the Board of Directors that delegates responsibility exceptionally to the President of the company		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.4. The company has a clear policy of delegation of functions approved by the Board of Directors and / or a scheme of powers that allows to know the level of empowerment of the President of the company and the other members of the Senior Management.	YES	The Corferias Contracting and Procurement Manual, which was approved by the Board of Directors, shows the levels of authority given for each area manager.	03-03-2009	16-08-2015

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.5. The Board of Directors, through the Appointments and Remuneration Committee, or whoever performs its duties, leads the annual evaluation of the performance of the President of the company and knows the evaluations of the other members of the Senior Management.	YES	The functions established for the Board of Directors within the Code of Ethics, require it to evaluate the President of the corporation according to the chart of comprehensive management adopted by the company	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.6. The company has a remuneration policy for the President of the company and the other members of the Senior Management, approved by the Board of Directors, which identifies all the remuneration components that can effectively be satisfied, linked to the fulfillment of long-term objectives and risk levels.	YES	The Board of Directors fixes the remuneration of the Company's Chairman, taking into account the complexity of the company, the responsibility of the position and the market guidelines, according to the code of ethics and Articles	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	24.7. If the remuneration of the Company's Chairman includes a fixed and a variable component, its technical design and calculation method prevents the variable component from exceeding the maximum limit established by the Board of Directors	YES	Ultimately, it was the Board of Directors itself in one of its sessions that approved the percentage that corresponds according to the variable component to the President, as defined in the Code of Ethics and in the Articles	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	25.1. The Board of Directors is ultimately responsible for the existence of a solid control environment within society, adapted to its nature, size, complexity and risks, so that it meets the budgets indicated in recommendation 25.1	YES	The Board Directors is the main responsible for the control issue inside of the Company, according to the Code of Ethics and Good Governance (chapter of control).	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	25.2. In the case of the Conglomerates, the Board of Directors of the Parent will favor the existence of a Control Architecture with a consolidated, formal scope, covering all Subordinated Companies, establishing responsibilities with respect to the policies and guidelines on this subject at conglomerate level and defining clear reporting lines that allow a consolidated view of the risks to which the Conglomerate is exposed and the taking of control measures.	NO	This is an activity which is the direct responsibility of the subsidiary. However, if the matrix will be the general guidelines		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.1. In the company, the objectives of risk management are those contemplated in the recommendation 26.1	YES	This is established in the Company's Risk Manual.	08-06-2012	08-06-2012
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.2. The company has a risk map as a tool for identifying and monitoring the financial and nonfinancial risks to which it is exposed	YES	This is provided for in the Risk Manual	08-06-2012	08-06-2012
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.3. The Board of Directors is responsible for defining a Risk management policy, as well as for setting maximum exposure limits for each identified risk.	YES	This has been left to the Risk Committee considering that this is made up of senior management officers.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.4. The Board of Directors knows and supervises from time to time the company's actual exposure to the defined risk limits and proposes corrective actions and follow-up in case of deviations.	NO	If the risk committee considers that if the findings are of significant magnitude, they will be presented to the Board by a report of this committee.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.5. Within the framework of the risk management policy, the Senior Management is the owner of the processes and responsible for the risk management, that is, of identifying, evaluating, measuring, controlling, monitoring and reporting risks, defining methodologies, and ensuring that risk management is consistent with the strategy, defined risk policy, and approved tops.	YES	It is through the risk committee and the reports that this committee presents that the entire risk strategy is consolidated	08-06-2012	08-06-2012

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.6. The company has a risk delegation policy, approved by the Board of Directors, which establishes the risk limits that can be managed directly by each level in the company.	NO	The risk issue is managed directly by the Risk Committee, which was created precisely to address these issues		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.7. In Conglomerates, risk management must be implemented at a consolidated level in such a way that it contributes to the cohesion and control of the companies that comprise it.	NO	So far there has been no need to address the issue in consolidated terms.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	26.8. If the company has a complex and diverse structure of business and operations, the company has the position of the CRO -Chief Risk Officer- with competence at the level of the Conglomerate or in case of companies integrated in situations of control and / or business group.	NO	This is not the case with Corferias		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	27.1. The Board of Directors is responsible for ensuring the existence of an adequate internal control system, adapted to the company and its complexity, consistent with risk management in force	YES	This function has been assigned to this body, in accordance with the provisions of the Code of Ethics in the control chapter	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	27.2 The Board of Directors is responsible for overseeing the effectiveness and suitability of the internal control system, which may be delegated to the Audit Committee, without the Board losing its supervisory responsibility.	YES	The audit committee has been established as a support committee for the Board of Directors in the performance of its control functions, in accordance with the provisions of the Code of Ethics	30-03-2008	30-03-2008

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	27.3. In society, the principle of self-control is applied and demanded, understood as the "ability of the people involved in the different processes to consider control as an inherent part of their responsibilities, fields of action and decision-making.	YES	There is no formal mechanism that allows me to evidence this as a policy, but, through intranet campaigns, the company promotes this principle.	2017-04-01	2017-04-01
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	28.1. The company communicates, downwards and horizontally, the risk culture, philosophy and policies, as well as the approved exposure limits, so that the whole of the organization considers the risks and control activities in its activity.	NO	There is no formal mechanism to allow this to be evidenced, however, internal risk control audits are carried out, of which the respective audit reports remain. Likewise, awareness campaigns are promoted with all members of the organization, and the intranet is a valuable tool for their development.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	28.2. The company has a mechanism for reporting information upwards (to the Board of Directors and Senior Management), which is truthful, comprehensible and complete, in a way that supports and enables informed decision making and risk management and control	YES	The information that is discussed inside the committees is sharing in the next session of The Board of Directors meetings and is recorded in each minute, should it take place.  According to the Code of Ethics there is a mechanism to share information up.	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	28.3. The communication and reporting mechanism of the company allows that: i. The Senior Management involves the entire company by highlighting its responsibility for risk management and the definition of controls, and ii. The company's staff understands its role in risk management and the identification of controls as well as their individual contribution in relation to the work of others.	NO	Nonetheless, the CEO through meetings done 3 or 4 times a year shares the information he considers relevant with his staff.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	28.4. There are internal whistleblower lines that allow employees to anonymously communicate unlawful or unethical behavior or that may contravene the culture of risk management and controls in the company. A report on these allegations is known to the Board of Directors of the company	NO	There has not been a need to create an anonymous communication mechanism		



CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.1. In the company, the Board of Directors, through the Audit Committee, is responsible for supervising the effectiveness of the different components of the Control Architecture	YES	This is part of the main responsibilities of the Audit Committee, as stipulated in the Code of Ethics	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.2. In the company, the monitoring work aimed at providing assurance about the effectiveness of the Control Architecture, mainly involves the internal audit in collaboration with the Auditor in the subjects of its competence and in particular, those related to the Financial information generated by the company.	YES	Both are internal control organs of the company, according to the code of ethics and the statutes.	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.3. The internal audit function of the company has an Internal Audit Statute, approved by the Audit Committee, which expressly indicates the scope of its functions in this area, and which should include the issues indicated in recommendation 29.3.	YES	The company has regulations for the Audit Committee, which mainly establishes the aspects contemplated in recommendation 29.3; however there are some aspects that are left out and that it would be possible to study the possibility of including them	14-08-2015	14-08-2015
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.4. The head of internal audit maintains a relationship of professional independence with respect to the Senior Management of the company or the Conglomerate that contracts it, through its exclusive functional dependence on the Audit Committee	NO	The senior officer responsible for internal audit is accountable to the senior management. Although there has not been the need for this position to be separate, this could be a topic to analyze		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.5. In the company, the appointment and removal of the person responsible for internal audit lies on the Board of Directors, at the proposal of the Audit Committee, and its removal or resignation is communicated to the market.	NO	Elected by the President of the company		

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.6. The Statutory Auditor of the company or Conglomerate or maintains a clear independence with respect to these, a quality that must be declared in the respective audit report	YES	This is a requirement in accordance with the Code of Ethics and the Corporation Articles In addition, this independence is declared by The Statutory Auditor in the contract for the provision of services that it subscribes with CORFERIAS..	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.7. If the company acts as a Parent of a Conglomerate, and the Statutory Auditor is the same for all companies, including Offshore Companies	YES	The Statutory Auditor of the Parent is the same as the Statutory Auditor of the Subsidiary	30-04-2012	30-04-2012
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.8. The company has a policy for the appointment of the Statutory Auditor, approved by the Board of Directors and disclosed to Shareholders, which includes the forecasts established in recommendation 29.8.	YES	These are included in the Code of Ethics and the Articles	30-03-2008	30-03-2008
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.9. In order to avoid over-link between the company and the Auditor firm and / or its teams and maintain its independence, the company establishes a maximum contracting period between five (5) and ten (10) years. In the case of the Statutory Auditor, a natural person not linked to a firm, the maximum contracting period is five (5) years	NO	The Statutory Auditor is contracted every 2 years, therefore his selection is submitted to an evaluation process, which results a recommended firm and is submitted to the Shareholders´ General Meeting for approval,		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.10. Within the maximum contracting period, the company promotes the rotation of the partner of the Audit Firm assigned to the company and its work teams in the middle of the period, and at the end, the rotation of the firm must occur.	YES	In the contract signed with the Statutory Auditor, the maximum term that a person can be designated to perform this function is agreed upon.	2017-04-01	2017-04-01

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.11. In addition to the current prohibition of not contracting professional services other than those of the financial audit and other functions recognized in the current regulations, the company extends this limitation to the persons or entities related to the Statutory Auditor firm, including companies in its group, as well as companies in which there is a broad agreement of its partners and / or administrators with those of the Statutory Audit firm.	NO	The limitation is only established for the Statutory Audit firm; this independence is considered sufficient.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	29.12. The company discloses, in its public information, the total amount of the contract with the Statutory Auditor as well as the proportion represented by the fees paid by the company against the total revenue of the firm related to its review activity	NO	This information is shared only with the Shareholders' General Meeting, the Board of Directors and inside the company.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	30.1. The Board of Directors has approved a disclosure policy, which identifies at least the information dealt by the recommendation.	NO	However, CORFERIAS complies its obligation to publish its relevant information in its website, highlighting to shareholders the relevant aspects in accordance with the requirements of the Decree 2555 of 2010 Ministry of Finance and Basic Legal Circular CORFERIAS wants to be prudent with the information it shares on website, but this does not imply that can improve this aspect.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	30.1. The Board of Directors has approved a disclosure policy, which identifies as minimum, the information addressed by the recommendation.	NO	Currently, the company does not have a policy aimed at complying with this recommendation.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A.	30.2. In the case of Conglomerates, the disclosure of information to third parties' is comprehensive and transversal, as it refers to all companies; this allows external third parties to form an opinion based on the	NO	However, Corferias' its website reports information classified as Relevant Information, to which anyone accessing the Corferias website can access.		

USUARIO OPERADOR DE ZONA FRANCA	reality, organization, complexity, activity, size and governance model of the Conglomerate.				
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	31.1. In the case of qualifications in the Statutory Auditor's report, these observations , and the actions that the company proposes will be presented by the chairman of the Audit Committee to investors at the Shareholders' General Meeting.	YES	The opinion of the statutory auditor is presented to the Shareholders' General Meeting in the form of a management report for discussion, thus giving the opportunity to clarify any type of doubt regarding this issue.	2017-03-30	2017-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A.	31.2. When considering the qualifications and / or emphasis of matter paragraphs of the Statutory Auditor, the Board considers that it should maintain its opinion, this position is	NO	Since this information is made available at the Shareholders' General Meeting, the Statutory		
USUARIO OPERADOR DE ZONA FRANCA	adequately accounted for and justified by a written report to the Shareholders' General Meeting specifying the content and scope of the discrepancy.		Auditor may, at this time, clarify any doubt that may arise on the matter.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	31.3 The transactions with or among Related Parties, including operations between Conglomerate companies or that, through targeted parameters such as the volume of operations, percentage on assets, sales or other indicators, are classified as material by the company; these transactions are included with full detail in the public financial information; it also mentions off-shore operations	NO	However, the Management Report includes financial information of another company of which Corferias is the sole shareholder. Consolidated Financial Statements are presented.		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	32.1. In the framework of the disclosure policy, the Board of Directors (or the Audit Committee), adopts the necessary measures to ensure that all financial and non-financial information on the company required by current legislation is transmitted to the financial and capital markets, in addition to any that it deems relevant for investors and clients.	YES	Corferias sends the reports to the Financial Superintendency related to relevant information, which in turn is published on the website.	01-01-2017	

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	32.2. The company's website is friendly designed, so that it is easy for the user to access information associated with or related to Corporate Governance.	YES	The website has a specific link for investors with another link for corporate governance.	2008-03-30	2008-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	32.3. The company's website includes, as minimum, the links referred to in recommendation 32.3	YES	This information can be seen on Corferias' website, in the investor's link	30-03-2012	
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	32.4. The means of communication for information to the markets used by the company in general, are documents that can be printed, downloaded and exchanged.	YES	These documents are published for consultation by interested parties, and cannot be downloaded or printed.	2017-01-01	2017-01-01
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	32.5. If the company is a company of large size and complexity, it annually publishes on its website an explanatory report on the organization, methods and procedures of the Control Architecture implemented with the objective of providing a correct and reliable financial and non-financial information, safeguard the assets of the entity and the efficiency and security of its operations. The information on the Control Architecture is complemented by a risk management report.	YES	Risk management is an issue that CORFERIAS works internally throughout the year through the Risk Committee, whose considerations are presented to the Audit Committee of the Board of Directors and are considered by the administration at the time of the decision-making. CORFERIAS publish the relevant information and through its management report gives to know both its shareholders as to any party involved, the results of its operation, report that reflects the risk control that has worked and that allows to present the results, which are reflected in this report.	30-03-2017	
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO	33.1. The company prepares an annual Corporate Governance Report, the content of which is the responsibility of the Board of Directors, following a review and favorable report of the Audit Committee, which is presented together with the other documents at the end of the year.	YES	The management report of the year of CORFERIAS, presented by the Administration to Shareholders' General Meeting, includes a brief report related to the management of the Corporate Governance, whose content is the responsibility of the Board of Directors and the Administration. In addition, CORFERIAS considers that publishing the Survey	2017-03-30	

OPERADOR DE ZONA FRANCA			Country code in its website, means a good way to make the practices have been adopted, which may be consulted by any person		
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	33.2. The Company's Annual Corporate Governance Report is not a mere transcription of Corporate Governance norms, included in the Articles, internal regulations, code of good governance or other corporate documents. It is not intended to describe the governance model of company, but rather to explain the reality of its operations and the relevant changes during the year.	YES	COREFRIAS considers the Survey Country Code is a good way to announce the practices that in this matter has taken, And the compliance or non compliance of each recommendation. Likewise, in the management report, which is presented annually to the Shareholders' General Meeting includes a summary of the relevant aspects covered in this topic. The survey Country Code and the management report are published on its website.	2017-03-30	2017-03-30
CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA	33.3. The Company's Annual Corporate Governance Report contains information at year-end that describes how the corporate governance recommendations adopted by the company and the main changes were complied with during the year.  The structure of the Company's Annual Corporate Governance Report is in conformity with the scheme contemplated in recommendation 33.3	YES	COREFRIAS considers included in the Survey Country Code, showed clearly that recommendations have been adopted and the evolution of the Corporation has presented on this subject.	2017-03-30	2017-03-30