

Bogota D.C., August 9, 2019

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca, hereinafter, CORFERIAS, informs the market that today, on August 9, 2019, it carried out a unification operation of the credits previously disbursed by Banco Av Villas for \$ 17,313,665,898 (TEN AND SEVEN THOUSAND THREE HUNDRED THIRTEEN MILLION SIX HUNDRED SIXTY-FIVE THOUSAND EIGHT HUNDRED NINETY Y EIGHT PESOS MCTE.), With the following conditions:

- a. 11 year term,
- b. A 3 year grace period,
- c. IBR rate + 4.40% T.V.

This operation is carried out in order to unify in a single credit the value of the disbursements made by Banco AV Villas during the period November 2018 to May 2019, by virtue of the quota approved to meet the needs of the Hotel Hilton Corferias project and although the amount thereof exceeds 5% of the total value of the company's liabilities with respect to the financial statements as of June 2019, their value is unchanged.

All the company's debt operations have been approved by its board of directors, with the aim of servicing the investments according to the company's strategic planning.