

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR
DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND
SUBORDINATED**

Condensed Consolidated Interim Financial Statements

As of March 31, 2022, and December 31, 2021

Report of the Statutory Auditor on the Review of the Interim Financial Statements

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

Introduction

I have reviewed consolidated condensed interim statements of financial information that is attached as of March 31, 2022 of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March 31, 2022;
- The consolidated condensed interim statements of comprehensive income, three months period ended March 31, 2022;
- The consolidated condensed interim statements of changes in equity for the period of three months ended March 31, 2022;
- The condensed interim consolidated cash flow statement for the period of three months ending on March 31, 2022; and
- The notes to the interim financial statements.

The management of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo is responsible for the adequate preparation and presentation of these consolidated condensed interim statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia. My responsibility consists of expressing a conclusion of these interim consolidated financial statements based on my review.

Scope of the review

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

Conclusion

Based on my review, nothing has called my attention to make me suppose that the interim consolidated financial information does not present, in all material aspects, its financial situation March 31, 2022, which is attached, in accordance with the International Standard of Accounting 34 (IAS 34) - Intermediate Financial Information contained in the Accounting and Financial Information Standards accepted in Colombia.

(Original in spanish signed)

Diego Alejandro Corredor Ortiz

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 13, 2022

**Report of the Statutory Auditor of Reporting in Extensible Business Reporting Language
(XBRL)**

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo:

Introduction

I have reviewed the report in consolidated Extensible Business Reporting Language (XBRL) as of March 31, 2022, which include the condensed interim statements of financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March a 31, 2022;
- The consolidated condensed interim statements of comprehensive income, three months period ended March 31, 2022;
- The consolidated condensed interim statements of changes in equity for the period of three months ended March 31, 2022;
- The condensed interim consolidated cash flow statement for the period of three months ending on March 31, 2022; and
- The notes to the interim financial statements.

The management is responsible for the adequate preparation and presentation of these in Extensible Business Reporting Language (XBRL) that incorporates interim consolidated statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information and accounting standards accepted in Colombia and presentation the Extensible Business Reporting Language (XBRL) as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia) . My responsibility consists of expressing a conclusion of Extensible Business Reporting Language (XBRL) that incorporates financial information interim consolidate, based on my review.

Scope of the review

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", in included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

Conclusion

Based on my review, nothing has called my attention to make me suppose that Extensible Business Reporting Language (XBRL), that incorporate report of the interim consolidated financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, does not present, in all material aspects, its financial situation March 31, 2022, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia and as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia).

(Original in spanish signed)

Diego Alejandro Corredor Ortiz

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 13, 2022

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated Interim Condensed Statements of Financial Position
 At March 31, 2022
 (Figures in thousands of Colombian pesos)

	<u>Note</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>
ASSETS			
Current assets			
Cash and cash equivalent	3	\$ 28.305.211	36.592.626
Joint venture investments	4	-	-
Accounts receivable	5 and 23	17.522.116	22.340.582
Tax assets	6	3.472.437	3.248.606
Inventories	7	852.071	616.024
Other non-financial assets	8	<u>340.273</u>	<u>310.070</u>
Total current assets		<u>50.492.108</u>	<u>63.107.908</u>
Non-current assets			
Accounts receivable	5	161.614	-
Other financial assets	9	6.129.686	6.109.829
Investments in associates	10	76.116.502	76.208.895
Intangibles	11	11.354.575	11.657.079
Property and equipment	12	480.296.712	482.290.455
Investment properties	13	79.676.854	79.676.854
Deferred Tax Assets		<u>135.866</u>	<u>235.496</u>
Total non-current assets		<u>653.871.809</u>	<u>656.178.608</u>
Total assets		\$ <u>704.363.917</u>	<u>719.286.516</u>
LIABILITIES			
Current liabilities			
Financial debt	14	16.836.762	11.783.461
Accounts payable	15 and 23	20.023.118	37.028.460
Tax liabilities	16	23.885.411	17.259.899
Other non-financial liabilities	18	<u>361.261</u>	<u>354.686</u>
Total current liabilities		<u>61.106.552</u>	<u>66.426.506</u>
Non-current liabilities			
Financial debt	14	142.014.772	146.750.890
Employee benefits	17	1.617.330	1.611.330
Other provisions	17	5.109.793	5.109.793
Deferred tax liability, net		<u>41.055.816</u>	<u>40.204.754</u>
Total non-current liabilities		<u>189.797.711</u>	<u>193.676.767</u>
Total liabilities		\$ <u>250.904.263</u>	<u>260.103.273</u>
EQUITY			
Capital		1.673.920	1.673.920
Share Placement Premium		43.451.721	43.451.721
Reserves	19	142.210.054	142.210.054
Accumulated profit	20	279.767.155	283.088.341
Other equity interests in equity		(7.919.607)	(7.919.607)
Result for the period		<u>(5.723.589)</u>	<u>(3.321.186)</u>
Total equity		\$ <u>453.459.654</u>	<u>459.183.243</u>
Total liabilities and equity		\$ <u>704.363.917</u>	<u>719.286.516</u>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

(Original in spanish signed)
 Andrés López Valderrama
 Legal Representative

(Original in spanish signed)
 Juan Carlos Sánchez
 Chief Accountant
 T.P. 102419 - T

(Original in spanish signed)
 Diego Alejandro Corredor Ortiz
 Statutory Auditor
 Corporación de Ferias y Exposiciones S.A.
 Usuario Operador de Zona Franca
 Beneficio e Interes Colectivo
 T.P. 199078 - T
 Member of KPMG S.A.S.
 (See my Report of May 13, 2022)

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated condensed interim statements of comprehensive income
For three months period ended March 31, 2022
(Figures in thousands of Colombian pesos)

	<u>Note</u>		1 January to March 31, 2022	1 January to March 31, 2021
Income from ordinary activities	21a) and 23	\$	15.780.691	5.690.723
Overhead	22a) and 23		9.112.781	8.285.736
Selling expenses	22b) and 23		8.098.183	3.123.355
Impairment of receivable	5 and 22g)		654.591	420.137
Recoveries of receivables	5 and 22g)		331.493	591.856
Other income	21b)		688.964	548.443
Cost of sales			524.764	46.334
Other expenses	22c)		161.305	119.560
Result on operating activities			<u>(1.750.476)</u>	<u>(5.164.100)</u>
Financial income	21c)		255.499	246.005
Financial expenses	22d)		3.185.528	2.085.088
Financial cost, net			<u>(2.930.029)</u>	<u>(1.839.083)</u>
Entity loss for the period	22f)		(92.393)	(91.345)
Result before tax			<u>(4.772.898)</u>	<u>(7.094.528)</u>
Expense recovery tax, (income)	23e)		(950.691)	81.753
Result for the period			<u>(5.723.589)</u>	<u>(7.012.775)</u>
Other Comprehensive Income			-	-
Result for the period and other comprehensive income		\$	<u>(5.723.589)</u>	<u>(7.012.775)</u>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

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CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated condensed interim statements of changes in equity
For three months period ended March 31, 2022 and 2021
(Figures in thousands of Colombian pesos)

<u>Note</u>	<u>Subscribed and paid Capital</u>	<u>Share Placement Premium</u>	<u>Reserves</u>	<u>Accumulated profits</u>	<u>Other equity interests in equity</u>	<u>Result for the period</u>	<u>Total equity</u>
Initial as of January 1, 2021	\$ 1.673.920	43.451.721	142.210.054	328.909.463	(4.807.429)	-43.740.311	467.697.418
Loss carryforward to accumulated losses	-	-	-	(43.740.311)	-	43.740.311	-
Withholding taxes applicable to shareholders	-	-	-	(136.557)	-	-	(136.557)
Result for the period	-	-	-	-	-	(7.012.775)	(7.012.775)
Balance as of March 31, 2021	\$ 1.673.920	43.451.721	142.210.054	285.032.595	(4.807.429,00)	(7.012.775)	460.548.086
Initial as of January 1, 2022	\$ 1.673.920	43.451.721	142.210.054	283.088.341	(7.919.607)	(3.321.186)	459.183.243
Loss carryforward to accumulated losses	-	-	-	(3.321.186)	-	3.321.186	-
Result for the period	-	-	-	-	-	(5.723.589)	(5.723.589)
Balance as of March 31, 2022	\$ 1.673.920	43.451.721	142.210.054	279.767.155	(7.919.607)	(5.723.589)	453.459.654

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

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CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Condensed interim statements of cash flows
For three months period ended March 31, 2022 and 2021
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2022</u>	<u>1 January to March 31, 2021</u>
Result for the period		\$ (5.723.589)	(7.012.775)
Adjustments to reconciliation between the profit for the period and net cash (used in) operating activities:			
Depreciations	12 and 22a)	2.001.712	1.998.583
Amortization intangibles	11 and 22a)	963.136	743.878
Impairment accounts receivable	5 and 22g)	654.591	420.137
Recoveries of receivables	5 and 22g)	(331.493)	(591.856)
Loss on sale and withdrawals of property and equipment	12 and 22c)	-	286
Recovery of provision for accounts payable	21b)	(619.851)	(54.624)
Provision for contingencies		-	30.890
Loss equity method	22f)	92.393	91.345
Implied interest contractual liability	18	6.575	1.402
Gain on valuation of investments in other financial assets	21c)	(25.236)	(11.714)
Income tax	22e)	950.691	(81.753)
Effect of changes in foreign exchange difference on cash held for cash equivalents		(85.498)	37.227
		<u>(2.116.569)</u>	<u>(4.428.974)</u>
Changes in assets and liabilities:			
Accounts receivable		4.333.754	(603.323)
Inventories		(236.047)	21.129
Other non-financial assets		(30.203)	(284.012)
Net tax		(223.830)	(180.048)
Accounts payable		(16.385.491)	(3.701.345)
Employee benefits		6.000	9.000
Provision		-	(51.765)
Income received in advance		6.625.512	1.828.641
Interest paid financial obligations	14	(1.889.350)	(1.439.555)
Payment of income tax		-	(2.000)
NET CASH USED IN OPERATING ACTIVITIES		<u>(9.916.224)</u>	<u>(8.832.252)</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Investments	9	5.379	5.385
Purchase of intangibles	11	(660.632)	(549.661)
Purchase of property and equipment	12	(7.969)	(259.653)
Transfer of intangible	11	-	44.261
NET CASH USED IN INVESTING ACTIVITIES		<u>(663.222)</u>	<u>(759.668)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Disbursement of financial obligations	14	2.910.029	2.026.825
Capital payments of financial obligations	14	(703.496)	(628.572)
NET CASH PROVIDE IN FINANCING ACTIVITIES		<u>2.206.533</u>	<u>1.398.253</u>
DECREASE NET, IN CASH AND CASH EQUIVALENTS		<u>(8.372.913)</u>	<u>(8.193.667)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		36.592.626	17.490.960
Effect of changes in foreign exchange difference on cash held		85.498	(37.227)
CASH AND CASH EQUIVALENTS AT END OF PERIOD		<u>\$ 28.305.211</u>	<u>9.260.066</u>

See the notes that form an integral part of the condensed interim financial statements.

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Andrés López Valderrama
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**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE
ZONA FRANCA BENEFICIO E INTERES COLECTIVO Y SUBORDINADA**
Notes to the Condensed Consolidated Interim Financial Statements
As of March 31, 2022, and December 31,2021
(Figures expressed in thousands of pesos)

1. Reporting entity

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo (now the parent Company) is a public limited company incorporated by Public Deed No. 3640 of July 18, 1955, of the Second Notary (2nd) of Bogotá DC, with a duration until July 2099. The consolidated financial statements as of March 31, 2022, includes the parent company and its subordinate. The corporate purpose of the Parent Company is to promote industrial and commercial development in the region, national and international level and to strengthen Colombia's ties of friendship and cooperation with friendly nations, to organize trade shows, national and international exhibitions of an industrial, commercial, agricultural or scientist inside or outside their facilities, at home or abroad; as well as promoting and organizing the participation of Colombia in trade shows and exhibitions held abroad, directly or through the subordinate Corferias Inversiones S.A.S.

The Parent Company is subordinate to the Bogotá Chamber of Commerce, which has a 79.74% participation in the share capital.

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo user was declared Special Permanent Free Zone Operator User through Resolution No. 5425 of June 20, 2008. According to Public Deed No. 2931 of July 25, 2008, of Notary 48 of Bogotá DC, registered on 28 July 2008 under number 01231243 of book IX, the company changed its name from Corporación de Ferias y Exposiciones SA, to Corporación de Ferias y Exposiciones SA Usuario Operador de Zona Franca. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca.

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca modified his business name by Public Deed No. 604 of May 6, 2021, at Notary 23 of Bogotá DC, registration made under number 02704569 of Book IX on May 12, 2021. The company changed its name to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca.

Corferias Inversiones S.A.S., (hereinafter the subordinate) it is a company incorporated by private document dated April 30, 2012; with an indefinite term duration, it began to develop economic activities in June 2012. Its economic activity is the performance of any lawful activity both in Colombia and abroad, that allow to facilitate or develop commerce or the industry of society. Currently, the activity that it carries out is the administration of the parking lots of the buildings called Torre parking, Avenida Américas and Green Parking. Likewise, it is the operator of the "Puerta de Oro" fairground in Barranquilla, where it organizes trade shows and exhibitions of a commercial and agricultural nature, events for the population and visitors to the Colombian Caribbean.

Corferias Inversiones S.A.S. It is located in Bogotá city at Carrera 37 No. 24-67 and in Barranquilla at Calle 77B No. 57-103. The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo owns 100% of the stake in Corferias Inversiones S.A.S. Likewise, it could direct accounting, administrative and financial policies.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

The financial information of the subordinated company as of March 31, 2022, and December 31, 2021, is presented below:

March 31, 2022

Company	% participation	Asset	Liabilities	Wealth	Income
Corferias Inversiones S.A.S	100%	\$ 15.484.488	15.726.681	(242.193)	299.074

December 31, 2021

Company	% participation	Asset	Liabilities	Wealth	Income
Corferias Inversiones S.A.S	100%	\$ 18.867.012	19.408.278	(541.266)	2.778.435

The interim consolidated financial statements include the Corporación de Ferias y Exposiciones S.A. Free Zone Operator User Benefit and Collective interest and Corferias Inversiones S.A.S.

2. Basis of preparation of the condensed consolidated interim financial statements

(a) Regulatory Technical Framework

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (IAS 34) - Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF) established in Law 1314 of 2009, regulated by the Sole Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020 and 938 of 2021. The NCIF are based on the International Financial Reporting Standards (IFRS), together with their interpretations, issued by the International Accounting Standards Board (IASB); the base standards correspond to those officially translated into Spanish and issued by the IASB in 2020.

The condensed consolidated interim financial statements for the interim period do not include all the information and disclosures required for an annual financial statement, for this reason it is necessary to read them in conjunction with the consolidated annual financial statements as of December 31, 2021, published on the website www.corferias.com in the Shareholders section. In accordance with IAS 34, the accounting policies used for interim periods are the same as those applied in the preparation of the annual financial statements.

a.1. Going Business Accounting Basis

Management continues to have a reasonable expectation that the parent and subordinate have sufficient resources to continue as a going concern for at least the next 12 months and recover in the next five (5) years and that the going concern accounting basis remains appropriate. The continuity in the economic reopening and the holding of the different fairs and events during the first quarter of 2022 has had a positive impact on the financial performance of the Parent and the subsidiary, which has allowed them to maintain sufficient liquidity to be able to meet their commitments against your employees, suppliers and financial obligations.

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements

The adequacy of the accounting basis for ongoing business continues thanks to the reactivation of the market, the return to normality of activities, the customers demand for services based on the offer of our corporation and that it can be specified in overall, new businesses that the parent and subordinate are carrying out. As of the date of authorization of the financial statements, the parent and subordinate had an appropriate margin in their installations.

For the interim period ended March 31, 2022, the Parent recognized a net loss of \$5,723,589 and a negative operating net cash flow of \$9,916,224. Net current assets as of March 31, 2022 were \$50,492,108 and net current liabilities were \$61,106,552; the working capital without taking into account the current liability for the income received in advance shows a positive indicator of \$13,270,967. The Holding Company has \$46,679,398 of resources that include cash and cash equivalents, other highly liquid assets and unused lines of credit available at the date of authorization of these financial statements.

The intern measure, the corporation implemented an expenses review, for which it established a “shock plan” with the purpose to generate greater savings in all of company areas and the investment plan is prioritized according to the needs of the operation to give continuity to the business.

The National Government issued instructions in Decree 655 of April 28, 2022, where the use of the mask is withdrawn from May 1, 2022 in closed spaces for municipalities that have 70% of the complete vaccination scheme and 40% of the booster dose and Decree 1615 of 2021 is repealed, which eliminates the request for the vaccination card for those who enter public or private events of a massive nature.

Based on these factors, management has a reasonable expectation that the Parent and subsidiary have adequate financial capacity to attend to the operation in the current situation.

Liquidity risk

Liquidity risk is the risk that the Parent and the subsidiary may have to meet the obligations associated with their financial liabilities, which are mainly settled through the delivery of cash.

The approach of the Parent and the subsidiary, to manage liquidity is to ensure, to the greatest extent possible, that they will always have sufficient capacity to meet their obligations when due; they aim to maintain the level of their cash and equivalents in an amount that exceeds the expected cash outflows to cover financial liabilities.

The Parent and the subsidiary monitor the level of cash inflows expected to be collected from trade debtors and other accounts receivable, together with the cash outflows expected from obligations by trade creditors, other accounts payable and investment projects.

The Parent and the subsidiary have a low liquidity risk, since the collection of the fairs is done in advance of the events, which guarantees cash inflows.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

Below is an analysis of the maturity profile of financial liabilities as of March 31, 2022, and December 31, 2021:

Term	Market value (thousands of pesos) 2022	% Part
Up to one month	161.577	0,10%
More than one month and not more than three months	2.008.473	1,26%
More than three months and not more than one year	14.666.712	9,23%
Between one year and five years	86.250.411	54,30%
Over five years	55.764.361	35,10%

Term	Market value (thousands of pesos) 2021	% Part
Up to one month	227.180	0,14%
More than one month and not more than three months	1.537.185	0,97%
More than three months and not more than one year	10.019.096	6,32%
Between one year and five years	90.190.342	56,89%
Over five years	56.560.548	35,68%

Seasonality of transactions: During the first three months of the year 2022, events such as: Anato Tourist Showcase, February Leather Show, World Congress of Neurosurgery, Elections Congress of the Republic, Ecopetrol Shareholders Assembly, National Equine Exhibition, CCB micro-entrepreneur fair, among others.

(b) Basis of measurement

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for the following important items included in the statement of financial position:

- Financial instruments at fair value through profit or loss and other comprehensive income are measured at fair value.
- Investment properties are measured at fair value.
- In relation to employee benefits, the defined benefit asset is recognized as the net total of plan assets, plus unrecognized past service costs, and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

(c) Functional and presentation currency

The items included in the condensed consolidated interim financial statements are expressed in the currency of the primary economic environment where the Entity operates (Colombian pesos).

The performance of the parent and the subordinate is measured and reported to the public in Colombian pesos. Due to the foregoing, management considers that the Colombian peso is the currency that most faithfully represents the economic effects of the underlying transactions, events, and conditions and for this reason the condensed consolidated interim financial statements are presented in Colombian pesos as their functional currency.

All the information is expressed in thousands of pesos and has been rounded to the nearest unit

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(d) Changes in accounting policies

As of March 31, 2022, there were no changes in accounting policies. The amendments or interpretations issued by the IASB, applicable as of January 1, 2022, have not generated any impact on the financial statements of the Corporation.

(e) Significant accounting estimates and judgments

The preparation of the condensed interim consolidated financial statements in conformity with Colombian GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, and contingent liabilities at the balance sheet date, as well as the income and expenses for the year. Actual results may differ from these estimates.

The relevant estimates and assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information on judgments in the application of accounting policies that have the most significant effect on the condensed consolidated interim financial statements is described in the following notes:

Judgments

- Note 5 - Allowance for impairment of accounts receivable.
- Note 18 - Allowance for loan losses.
- Note 2a.1- Going concern: The parent company and its subordinate have applied judgment to assess the existence of material uncertainties that may generate significant doubts about the Corporation's ability to continue as a going concern.

(f) Operating Segments

An operating segment is a component of the parent company and its subordinate that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker of the parent company and its subordinate to decide on the resources to be allocated to the segment, evaluate its performance and for which discrete financial information is available.

The factors used to identify the operating segments consider the infrastructure and the single command direction for the provision of services that determine the generation of income from ordinary activities. Considering the above and that the business lines that generate incomes have similar economic characteristics, the Group applied the aggregation criterion, after analyzing the following:

- a) The nature of the products and services
- b) The nature of the service delivery processes
- c) The type or category of customers for whom your products and services are intended.
- d) The methods used to provide the services

Therefore, all income, costs, assets, and liabilities can be considered as a single operating segment that must be reported, considering the products detailed below:

- Entertainment and recreation: include leasing of spaces and provision of services in the organization and holding of trade show and events.

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- Real estate, business and rental activities corresponds to leasing of spaces and provision of services, related to the organization of non-fair events.
- Food and drinks (offered within the trade shows).
- Parking management (offered to visitors of trade shows and exhibitions)

The operating results are regularly reviewed by the Corferias Board of Directors, the highest decision-making authority.

Determination of fair values

The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the closing date of the year.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques; the Parent uses methods that are based on market conditions existing at the closing date of each year. The valuation techniques used for non-standardized financial instruments include the use of similar arm's length transactions, references to other instruments that are substantially the same and analysis of the discounted dividend and Gordon Shapiro methodology.

Fair value hierarchy

The fair value hierarchy has the following levels:

- Level 1: quoted prices (non-adjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. The parent company applies this level for investments in Acerías Paz del Río.
- Level 2: data other than quoted prices included in Level 1, which are observable for the asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices)
- Level 3: data for the asset or liability that are not based on observable market data (unobservable variables).

If the inputs used to measure the fair value of an asset or liability can be classified into different levels of the fair value hierarchy, then the fair value measurement is classified in its entirety into the same level of the fair value hierarchy as the lowest level input that is significant to the overall measurement.

The following table indicates, within the fair value hierarchy, the financial assets (by class) measured at fair value on March 31, 2022, and December 31, 2021, on a recurring basis:

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March 31, 2022

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Other financial assets - Acerías Paz del Rio shares	\$ 26	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	\$5.495.069	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	\$529.922	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	79.676.854	-	Technical appraisal	Current market prices of construction materials and labor

December 31, 2021

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Other financial assets-Acerías Paz del Rio shares	\$26	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	\$5.495.069	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	\$510.065	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	\$79.676.854	-	Technical appraisal	Current market prices of construction materials and labor

The parent recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change occurred.

The parent company does not present any type of reclassification in the hierarchy levels, between March 31, 2022, and December 31, 2021.

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OPERATING SEGMENTS

The following is information related to assets and liabilities as of March 31, 2022, and December 31, 2021, and results as of March 31, 2022, and March 31, 2021 for the only operating segment identified by the parent company and its subsidiary, related to the operation, which is the Fair Operation segment.

	March 2022	December 2021
Asset	\$704.363.917	\$719.286.516
Cash and cash equivalents	28.305.211	36.592.626
Accounts Receivable	17.683.730	22.340.582
Assets by taxes	3.472.437	3.248.606
Inventory	852.071	616.024
Other non-financial assets	340.273	310.070
Other financial assets	6.129.686	6.109.829
Investments in associates and joint ventures	76.116.502	76.208.895
Intangibles	11.354.575	11.657.079
Properties and equipment	480.296.712	482.290.455
Investment properties	79.676.854	79.676.854
Deferred tax asset	135.866	235.496
Liabilities	250.904.263	260.103.273
Financial Obligations	158.851.534	158.534.351
Accounts payable	20.023.118	37.028.460
Anticipated incomes	23.885.411	17.259.899
Employee benefits	1.617.330	1.611.330
Other provisions	5.109.793	5.109.793
Other non-financial liabilities	361.261	354.686
Deferred tax liability	41.055.816	40.204.754
Equity	453.459.654	459.183.243
	March 2022	March 2021
Revenues from ordinary activities	15.780.691	5.690.723
Entertainment and recreation activities	13.553.363	5.298.187
Real estate, business, and rental activities	281.200	344.651
Food and beverages	1.946.128	47.885
Administrative expenses	9.112.781	8.285.736
Selling expenses	8.098.183	3.123.355
Impairment of accounts receivable	654.591	420.137
Recovery of impairment accounts receivable	331.493	591.856
Other income	688.964	548.443
Costs of sale	524.764	46.334
Other expenses	161.305	119.560
(Loss) Profit from operating activities	(1.750.476)	(5.164.100)
Financial income	255.499	246.005
Financial expenses	3.185.528	2.085.088
(Loss) by equity method	92.393	91.345
Loss before taxes	(4.772.898)	(7.094.528)
Expense (recovery) for income tax	(950.691)	81.753
Result of the exercise	(5.723.589)	(7.012.775)

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3. Cash and cash equivalents

The following is a detail of cash and cash equivalents:

	<u>March 31st, 2022</u>	<u>December 31st, 2021</u>
Cash	\$ 53.724	51.481
Web Funds online Payments (1)	126.836	196.469
Current accounts (2)	2.114.016	1.835.721
Savings accounts (3)	25.651.313	34.404.963
Collective investment funds	<u>359.322</u>	<u>103.992</u>
	<u>\$ 28.305.211</u>	<u>36.592.626</u>

- (1) The lower balance corresponds to the transfer of resources to other savings accounts for the payment of suppliers and contractors.
- (2) The balance shows an increase due to the payments made by the exhibitors and customers of the fairs in the first half of 2022
- (3) The decrease corresponds to the disbursements of money made to meet the operating expenses of the Parent Company and the subsidiary, as well as for the payment of suppliers and contractors.

As of March 31, 2022 and December 31, 2021, there is no evidence of impairment on cash and cash equivalents, there are no restrictions on their use and there are no reconciling items older than 30 days.

4. Investments in joint ventures

	<u>March 31st, 2022</u>	<u>December 31st, 2021</u>
Investments in joint ventures (1)	\$ <u>-</u>	<u>-</u>

- (1) The joint agreement in which the subsidiary participates is with the Hotel Operator, where it has a 30% stake, which will be mainly dedicated to the operation of the Hilton Corferias Hotel. Its address is in the city of Bogotá at Carrera 37 No. 24 - 29.

The Hotel Operator is structured as a separate vehicle where the subsidiary had an initial investment of \$600 and gives it rights over the Entity's net assets. Consequently, the subsidiary has classified the investment in the Hotel Operator as a joint venture.

According to the agreement under which the Hotel Operator was established, the subordinate and the other investor of the joint venture have not agreed to make additional contributions in proportion to their participations to compensate for any loss.

As of March 31, 2022, and December 31, 2021, the losses of the Hotel Operator exceed the investment of the subsidiary, which is why the investment is presented in zero.

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The participation method for this Entity is not being recognized because the loss exceeds the participation of the subordinate; As mentioned in IAS 28, recognition of the profit-sharing method will resume when it equals the unrecognized loss.

5. Accounts receivable

The following is the detail of accounts receivable:

a) Current accounts receivable:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Customers (1)	\$ 11.838.482	19.593.564
Related economic	3.795	3.777
Several debtors (2)	6.031.706	2.455.843
Recivable from employees	155.844	361.520
Doubtful accounts	3.648.995	3.759.486
Impairment (3)	<u>(4.156.706)</u>	<u>(3.833.608)</u>
	<u>\$ 17.522.116</u>	<u>22.340.582</u>

- (1) For the first quarter of 2022, the balance decreases as a result, among others, of the collection of accounts receivable from sponsorships, fairs such as Expoartesanías, Anato, Agroexpo, Book Fair, among others, and events such as the Vaccination Center.
- (2) The balance as of March 31, 2022, corresponds mainly to accounts receivable generated from exhibitors of fairs and events held that are pending billing, it also contemplates the degree of progress of the expenses of scheduled fairs and on which they have been received advances. The balance for the year 2021 corresponds to dividends receivable from Alpopular, leases and income pending billing.
- (3) Impairment of accounts receivable is calculated in accordance with the accounting policy, considering current accounts receivable and Doubtful accounts, based on the expected loss model. The variation originates from the increase in Doubtful accounts.

The movement of the impairment of accounts receivable during the period ended March 31 was as follows:

	<u>2022</u>	<u>2021</u>
Balance at December 31	\$ 3.833.608	4.711.884
Impairment of receivables	654.591	420.137
Recoveries	<u>(331.493)</u>	<u>(591.856)</u>
Balance at Mach 31	<u>\$ 4.156.706</u>	<u>4.540.165</u>

Accounts receivable are considered current, that is, maximum recoverable within the following twelve (12) months after the reporting period.

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b) Non-current accounts receivable:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Recivable from employees	\$ 161.614	-
	<u>161.614</u>	<u>-</u>

6. Current tax assets, net

The following is the detail of the current tax asset:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Surplus in private tax settlement	\$ 223.831	-
Remainder in favor of rent	<u>3.248.606</u>	<u>3.248.606</u>
	<u>\$ 3.472.437</u>	<u>3.248.606</u>

Corresponds to the withholdings and self-withholdings made by the Parent and the subsidiary so far in 2022 and the credit balance generated by them for the taxable year 2021.

7. Inventories

The following is the detail of the inventories:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Raul materials (1)	\$ 91.828	15.115
Goods not made by the business	33.289	29.757
Materials, spares and accessories (2)	623.998	494.299
Packaging and filling	<u>102.956</u>	<u>76.853</u>
	<u>\$ 852.071</u>	<u>616.024</u>

Inventories held by the parent company and the subsidiary are high turnover items and are part of the finished product of the points of sale, such as raw materials, disposables, packaging, materials, spare parts, accessories, and supplies.

- (1) Corresponds to non-perishable food supplies that will be consumed in the development of the events that have contracted the food and beverage service
- (2) The balance corresponds to high-rotation elements such as spare parts, stationery, cleaning and cafeteria, and staffing elements.

As of March 31, 2022, and December 31, 2021, there are no inventory restrictions.

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8. Other non-financial assets

The following is the detail of the other non-financial assets:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Prepaid expenses (1)	\$ 286.626	279.171
Tax of industry and commerce	<u>53.647</u>	<u>30.899</u>
	<u>\$ 340.273</u>	<u>310.070</u>

(1) This item corresponds mainly to the advance payment to suppliers and employees for the development of fairs and events.

9. Investments in other financial assets

The following is the detail of investments in other financial assets and in associates:

	<u>March 31, 2022</u>	<u>December 31, 2022</u>
Investments in: (1)		
Alpopular Almacén General de Depósitos S.A. (2)	\$ 4.811.523	4.811.523
La Previsora S.A. Compañía de Seguros (2)	683.546	683.546
Centro de Ferias y Exposiciones de Bucaramanga (3)	104.669	104.669
Acerías Paz del Río S.A.	26	26
Fondo de Capital Privado (3)	<u>529.922</u>	<u>510.065</u>
	<u>\$ 6.129.686</u>	<u>6.109.829</u>

- (1) These investments are financial instruments where the parent does not have significant control or influence, in accordance with the provisions of IAS 28-6.
- (2) These investments are measured at fair value with the data available for this purpose on an annual through applying the discounted dividend flow model under the Gordon Shapiro methodology
- (3) Corresponds to the investment made in the Nexus Inmobiliario Private Capital Fund managed by Fiduciaria de Occidente S.A. for an original sum of \$468,745, generating daily returns, which at the end of the quarter amounted to \$25,236; Additionally, during the periods ended March 31, 2022, and 2021, capital redemptions were made for \$5,379 and \$5,385, respectively.

As of March 31, 2022, and December 31, 2021, there are no restrictions on these investments.

As of March 31, 2022, and December 31, 2021, the parent does not intend to sell these financial assets.

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10. Investments in associates

The following is the detail of investments in associates:

		<u>March 31, 2022</u>	<u>December 31, 2021</u>
Investments in associates - CICB	\$	<u>76.116.502</u>	<u>76.208.895</u>

As of March 31, 2022, the parent company has an investment in associates given the significant influence it exercises over the CICB International Center Autonomous Heritage, which was established for the administration of the resources provided by the Bogotá Chamber of Commerce, Fontur and the Matrix, for the development of the International Convention Center of Bogotá-ÁGORA. To date, the parent company has an 18.76% stake in the CICB International Center Autonomous Heritage.

The following is a summary of the financial information of this investment accounted for using the equity method, as of March 31, 2022, and December 31, 2021:

2022

Entidad	% participación	Domicilio	Activos corrientes	Activos no corrientes	Pasivos corrientes	Pasivos no corrientes	Ingreso de actividades ordinarias	Resultado del periodo antes de impuestos	Resultado del periodo después de impuestos	Otro resultado integral	Resultado integral total
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	4.429.257	401.367.572	58.549	-	14.686	(413.965)	(413.965)	-	(413.965)

2021

Entidad	% participación	Domicilio	Activos corrientes	Activos no corrientes	Pasivos corrientes	Pasivos no corrientes	Ingreso de actividades ordinarias	Resultado del periodo antes de impuestos	Resultado del periodo después de impuestos	Otro resultado integral	Resultado integral total
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	4.510.367	401.767.282	125.402	-	7.685.135	4.093.435	4.093.435	-	4.093.435

11. Intangible assets

The following is a detail of intangible assets:

		<u>March 31, 2022</u>	<u>December 31, 2021</u>
Acquired brands	\$	15.483.592	15.483.592
Brands acquired in joint operations (1)		542.836	542.836
Computer programs – Licenses and software (2)		9.985.873	9.325.241
Accumulated amortization		<u>(14.657.726)</u>	<u>(13.694.590)</u>
	\$	<u>11.354.575</u>	<u>11.657.79</u>

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- (1) During the first quarter of 2021, the transaction for the acquisition of 33% of Feria Colombiaplast from the ally Acoplásticos was carried out.
- (2) During the first quarter of 2022, licenses were renewed, among which are Cisco Webex Enterprise Agreement, Palo Alto Licenses and Corferias APP development, as the most relevant.

The following is the movement in intangibles as of March 31, 2022:

Intangibles	Balance at 31/12/2021	Purchase	Amortized Period	Balance a 31/03/2022
Software licenses	1.870.973	660.632	(701.791)	1.829.814
Trademarks acquired	9.786.106	-	(261.345)	9.524.761
Total Intangibles	11.657.079	660.632	(963.136)	11.354.575

The following is the movement of intangibles as of March 31, 2021:

Intangibles	Balance at 31/12/2020	Purchase	Transfer	Amortized Period	Balance at 31/03/2021
Software Licenses	2.502.211	6.825	(44.261)	(484.383)	1.980.392
Trademarks acquired	10.286.801	542.836	-	(259.495)	10.570.142
Total Intangibles	12.789.012	549.661	(44.261)	(743.878)	12.550.534

As of March 31, 2022, and December 31, 2021, there are no indications of impairment for intangibles.

12. Property and Equipment

The following is the detail of the properties and equipment:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Land	\$ 232.954.789	232.954.789
Improvements to third party property	312.866	312.866
Construction in progress (1)	3.880.225	3.880.225
Buidings	255.658.727	255.658.727
Machinery and equipment	12.334.894	12.334.894
Office equipment	10.044.175	10.036.204
Computer and communications equipment	11.460.784	11.460.784
Trasport fleet and equipment	265.804	265.804
Accumulated depreciation	(46.605.624)	(44.603.910)
Impairment	(9.928)	(9.928)
	<u>\$ 480.296.712</u>	<u>482.290.455</u>

- (1) The construction in progress corresponds to the modernization and improvement projects of the fairgrounds.

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The following is the detail of the movement of property and equipment as of March 31, 2022:

Property and equipment	Balance at 31/12/2021	Purchases	Depreciation in period	Balance at 31/03/2022
Land	232.954.789	-	-	232.954.789
Improvement to third party property	264.178			264.178
Construction in progress	3.880.225	-	-	3.880.225
Construction and Buildings	231.547.286	-	(1.044.353)	230.502.933
Machinery and equipment	5.892.338	-	(320.393)	5.571.945
Office equipment	4.914.537	7.969	(232.976)	4.689.530
Computers and communications	2.804.318	-	(399.893)	2.404.425
Transport fleet and equipment	32.784	-	(4.097)	28.687
Total Property and equipment	482.290.455	7.969	(2.001.712)	480.296.712

The following is the detail of the movement of property and equipment as of March 31, 2021:

Property and equipment	Balance at 31/12/2020	Purchases	Depreciation in period	Low	Balance at 31/03/2021
Land	232.954.789	-	-	-	232.954.789
Improvement to third party property	280.633	-	(16.590)	-	264.043
Construction in progress	3.577.505	177.427	-	-	3.754.932
Construction and Buildings	235.710.017	-	(974.582)	-	234.735.435
Machinery and equipment	7.053.977	3.228	(347.075)	-	6.710.130
Office equipment	5.767.709	78.998	(242.028)	-	5.604.679
Computers and communications	4.338.359	-	(414.211)	(286)	3.923.862
Transport fleet and equipment	49.174	-	(4.097)	-	45.077
Total Property and equipment	489.732.163	259.653	(1.998.583)	(286)	487.992.947

As of March 31, 2022, and December 31, 2021, there are no restrictions on these assets.

There is no evidence of impairment for each type of asset of the parent and its subordinate as of March 31, 2022, and December 31, 2021.

13. Investment properties

The following is the detail of the investment properties:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Investment property - land constructions and endowment	\$ <u>79.676.854</u>	<u>79.676.854</u>

The investment property corresponds to the Hotel Hilton Bogotá Corferias, located at Carrera 37 No. 24-29, of which Corferias owns 30% of the property.

The following is the detail of the movement of investment properties as of March 31, 2022:

Investment property	Balance at 31/12/2021	Additions	Balance at 31/03/2022
Land, construction and endowment	79.676.854	-	79.676.854

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The following is the detail of the movement of investment properties as of March 31, 2021:

Investment property	Balance at 31/12/2020	Additions	Balance at 31/03/2021
Land, construction and endowment	78.666.868	-	78.666.868

The investment property in the periods ended March 31, 2022 and December 31, 2021 did not present impairment losses that would have affected the income statement.

There is a remainder of contractual obligations that originated in the construction stage investment property (See note 14 Financial Obligations and note 18 Contractual Liabilities with P.A. pactia).

For the 2021 period, to measure the investment property at fair value, a to the Firm Borrero Ochoa & Asociados, an independent firm that has more than thirty years of experience, recognized in advising on this type of appraisals for private and state companies, an active member of the National Registry of Appraisers and the Colombian Society of Appraisers. In the analysis, the firm reviewed the Revenue, Market and Cost approach methodologies, determining that the scenario with the least uncertainty for measurement was the Cost methodology; the result of the measurement was a valuation of \$908,976.

As of March 31, 2022, and December 31, 2021, the investment property that corresponds to the Parent – lot and real estate, is as collateral against Bancos de Bogotá and AV Villas S.A., in order to support the loans. received in the matrix for the necessary capital for the execution of the Hotel Project.

14. Financial obligations

The following is the detail of the financial obligations:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Short term, financial debt (**)	\$ 16.836.762	11.783.461
Long-term financial debt	<u>142.014.772</u>	<u>146.750.890</u>
	<u>\$ 158.851.534</u>	<u>158.534.351</u>

(**) Short-term financial obligations as of March 31, 2022, include the balance for interest for \$1,214,097 and principal for \$15,622,665 and as of December 31, 2021 interest for \$1,060,840 and principal for \$10,722,621.

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2022

Entity	Date	Expiration date	Initial value	Interest rate	Capital paid	Capital balance	Interest balance	Interest paid	Current portion	Non-current portion
Banco Popular S.A.	27/03/2020	27/03/2023	\$ 5.000.000	IBR + 1,50%	2.500.000	\$ 2.500.000	\$ 1.008	\$ 126.922	2.000.000	\$ 500.000
Banco Popular S.A.	15/04/2020	15/04/2025	\$ 30.000.000	IBR + 3,60%	-	30.000.000	381.562	2.843.175	5.000.000	25.000.000
Banco AV Villas	14/11/2017	14/11/2026	\$ 11.000.000	IBR + 2,70%	2.291.667	8.708.333	73.467	740.753	916.668	7.791.665
Banco AV Villas	20/12/2017	20/12/2026	\$ 6.000.000	IBR + 2,60%	1.255.236	4.744.764	11.408	395.700	750.000	3.994.764
Banco AV Villas	27/12/2017	27/12/2026	\$ 1.000.000	IBR + 2,60%	211.423	788.577	393	66.772	83.334	705.243
Banco AV Villas	27/12/2017	27/12/2026	\$ 7.000.000	IBR + 2,75%	-	7.000.000	163.001	532.951	875.000	6.125.000
Banco AV Villas	13/08/2019	30/12/2031	\$ 17.313.666	IBR+4,40 T.V.	-	17.313.666	164.058	1.402.251	-	17.313.666
Cámara de Comercio de Bogotá	05/05/2020	05/05/2030	\$ 36.000.000	IBR +2,60%	6.000.000	32.702.825	-	-	-	32.702.825
Cámara de Comercio de Bogotá	18/05/2021	18/05/2031	\$ 2.500.000	IBR +2,60%	-	2.578.639	-	-	-	2.578.639
Cámara de Comercio de Bogotá	24/06/2021	24/06/2031	\$ 2.000.000	IBR +2,60%	-	2.053.506	-	-	-	2.053.506
Cámara de Comercio de Bogotá	16/07/2021	16/07/2031	\$ 4.000.000	IBR +2,60%	-	4.096.407	-	-	-	4.096.407
Cámara de Comercio de Bogotá	13/08/2021	13/08/2031	\$ 3.000.000	IBR +2,60%	-	3.061.985	-	-	-	3.061.985
Banco Davivienda SA	25/05/2018	25/05/2026	\$ 3.600.000	DTF + 1,85%	1.114.085	2.485.915	-	189.824	514.285	1.971.630
Banco Davivienda SA	10/12/2020	10/12/2025	\$ 10.000.000	IBR + 4,00%	-	10.000.000	41.869	594.143	-	10.000.000
Banco de Bogotá	20/08/2019	30/12/2031	\$ 22.576.434	IBR+4,40 T.V.	-	22.576.434	188.854	1.781.432	-	22.576.434
Banco Popular S.A.	17/03/2020	17/03/2025	\$ 1.200.000	IBR + 2,60% T.V.	225.000	975.000	2.738	50.855	300.000	675.000
Banco Popular S.A.	15/04/2020	15/04/2025	\$ 1.700.000	IBR + 3,60% T.V.	-	1.700.000	21.347	159.702	283.334	1.416.666
Banco Davivienda SA	16/12/2020	16/12/2025	\$ 4.187.460	IBR + 3,50% T.V.	-	4.187.460	11.135	420.985	-	4.187.460
			\$ 168.077.560		\$ 13.597.411	\$ 157.473.511	\$ 1.060.840	\$ 9.305.466	\$ 10.722.621	\$ 146.750.890

2021

Entity	Date	Expiration date	Initial value	Interest rate	Capital paid	Capital balance	Interest balance	Interest paid	Current portion	Non-current portion
Banco Popular S.A.	27/03/2020	27/03/2023	\$ 5.000.000	IBR + 1,50%	2.500.000	\$ 2.500.000	\$ 1.008	\$ 126.922	2.000.000	\$ 500.000
Banco Popular S.A.	15/04/2020	15/04/2025	\$ 30.000.000	IBR + 3,60%	-	30.000.000	381.562	2.843.175	5.000.000	25.000.000
Banco AV Villas	14/11/2017	14/11/2026	\$ 11.000.000	IBR + 2,70%	2.291.667	8.708.333	73.467	740.753	916.668	7.791.665
Banco AV Villas	20/12/2017	20/12/2026	\$ 6.000.000	IBR + 2,60%	1.255.236	4.744.764	11.408	395.700	750.000	3.994.764
Banco AV Villas	27/12/2017	27/12/2026	\$ 1.000.000	IBR + 2,60%	211.423	788.577	393	66.772	83.334	705.243
Banco AV Villas	27/12/2017	27/12/2026	\$ 7.000.000	IBR + 2,75%	-	7.000.000	163.001	532.951	875.000	6.125.000
Banco AV Villas	13/08/2019	30/12/2031	\$ 17.313.666	IBR+4,40 T.V.	-	17.313.666	164.058	1.402.251	-	17.313.666
Cámara de Comercio de Bogotá	05/05/2020	05/05/2030	\$ 36.000.000	IBR +2,60%	6.000.000	32.702.825	-	-	-	32.702.825
Cámara de Comercio de Bogotá	18/05/2021	18/05/2031	\$ 2.500.000	IBR +2,60%	-	2.578.639	-	-	-	2.578.639
Cámara de Comercio de Bogotá	24/06/2021	24/06/2031	\$ 2.000.000	IBR +2,60%	-	2.053.506	-	-	-	2.053.506
Cámara de Comercio de Bogotá	16/07/2021	16/07/2031	\$ 4.000.000	IBR +2,60%	-	4.096.407	-	-	-	4.096.407
Cámara de Comercio de Bogotá	13/08/2021	13/08/2031	\$ 3.000.000	IBR +2,60%	-	3.061.985	-	-	-	3.061.985
Banco Davivienda SA	25/05/2018	25/05/2026	\$ 3.600.000	DTF + 1,85%	1.114.085	2.485.915	-	189.824	514.285	1.971.630
Banco Davivienda SA	10/12/2020	10/12/2025	\$ 10.000.000	IBR + 4,00%	-	10.000.000	41.869	594.143	-	10.000.000
Banco de Bogotá	20/08/2019	30/12/2031	\$ 22.576.434	IBR+4,40 T.V.	-	22.576.434	188.854	1.781.432	-	22.576.434
Banco Popular S.A.	17/03/2020	17/03/2025	\$ 1.200.000	IBR + 2,60% T.V.	225.000	975.000	2.738	50.855	300.000	675.000
Banco Popular S.A.	15/04/2020	15/04/2025	\$ 1.700.000	IBR + 3,60% T.V.	-	1.700.000	21.347	159.702	283.334	1.416.666
Banco Davivienda SA	16/12/2020	16/12/2025	\$ 4.187.460	IBR + 3,50% T.V.	-	4.187.460	11.135	420.985	-	4.187.460
			\$ 168.077.560		\$ 13.597.411	\$ 157.473.511	\$ 1.060.840	\$ 9.305.466	\$ 10.722.621	\$ 146.750.890

As of March 31, 2022 and December 31, 2021, the guaranteed obligations, in the parent, amount to \$39,890,100, with Banco de Bogotá for \$22,576,434 and with Banco AV Villas for \$17,313,666.

The following is the detail of the interest accrued and paid as of March 31, 2022, and 2021:

		<u>March 31, 2022</u>	<u>March 31 2021</u>
		<u>Expense</u>	<u>Expense</u>
Banco Comercial AV Villas S.A	\$	657.855	474.728
Banco Davivienda S.A.		304.953	222.967
Banco Popular S.A.		612.104	650.356
Cámara de Comercio de Bogotá		850.815	336.186
Bancolombia S.A.		-	98
Banco de Bogotá S.A.		468.426	343.051
	\$	<u>2.894.153</u>	<u>2.027.386</u>

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The following is the detail of the movement of financial obligations as of March 2022 and 2021:

2022

	Balance at 31/12/2021	DISBURSEMENTS	CAPITAL PAYMENTS	CURRENT PENDING INTEREST PAYABLE	NON-CURRENT INTEREST PENDING PAYMENT	INTEREST PAID	Balance at 31/03/2022
FINANCIAL OBLIGATIONS	158.534.351	-	(703.496)	2.042.606	867.423	(1.889.350)	158.851.534

2021

	Balance at 31/12/2020	DISBURSEMENTS	CAPITAL PAYMENTS	CURRENT PENDING INTEREST PAYABLE	NON-CURRENT INTEREST PENDING PAYMENT	INTEREST PAID	Balance at 31/03/2021
FINANCIAL OBLIGATIONS	150.680.320	-	(628.572)	1.690.639	336.186	(1.439.555)	150.639.018

15. Accounts payable

The following is the detail of current accounts payable:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
National providers	\$ 815.499	812.128
Foreign Suppliers	38.718	398.797
Related companies	3.795	3.777
To contractors 1)	1.570.922	6.047.563
Costs and expenses to pay (2)	13.674.574	23.061.897
Sales tax payable	1.538.857	151.170
Industry and commerce tax payable	169.255	440.261
Real estate tax (3)	-	2.687.550
Dividends or shares payable (4)	268.449	268.557
Withholding at source	511.530	1.231.244
Sales tax withheld	35.759	-
Industry and commerce tax withheld	23.382	87.936
Payroll withholdings and contributions	251.030	390.046
Various creditors (5)	207.690	498.842
Salaries to pay	80	-
Consolidated layoffs (6)	-	601.661
Interest on severance pay	-	71.126
Consolidated vacations	177.098	189.974
Extralegal benefits	63.245	74.472
For labor obligations (7)	640.506	-
Payments by third party accounts (8)	22.081	811
Retentions to third parties on contracts	10.648	10.648
	<u>\$ 20.023.118</u>	<u>37.028.460</u>

(1) The decrease corresponds to the payment made in the first quarter of 2022 of contractors of the parent company and the subordinate for services mainly of temporary personnel and logistics required for the operation of the fair and the holding of events in the last quarter of 2021.

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- (2) The decrease corresponds mainly to the payment in 2022 made by the parent company and the subordinate for advertising, cleaning and surveillance services, rental of audiovisual equipment, assembly services, temporary personnel services, among others, provided in the months of November and December of 2021.
- (3) The decrease corresponds to the payment made in the first quarter of the year 2022 of the property tax for the year 2021 of the parent company, for purposes of taking the deductibility in the income statement for the taxable year 2021.
- (4) There is no variation due to the fact that no dividends were declared at the 2021 Assembly, the amounts pending payment correspond to minority Shareholders who have not been located, for which the parent company has published the call for shareholders in the website <https://corferias.com/> and in the newspaper El Tiempo the summons to the General Assembly of Shareholders was published on March 30, 2022.
- (5) The balance corresponds mainly to the liability for contributions to pension funds of the parent company and the subsidiary for the month of March 2022, consigned to the respective funds in April.
- (6) The totality of the consolidated severance pay of the parent company and the subsidiary was paid via liquidation of the people who retired or was canceled to the severance fund on February 15, 2022.
- (7) Corresponds to the balance for provisions of social benefits for salaries of the parent company and the subsidiary so far in 2022.
- (8) For the year 2022, this item in the matrix manages the resources corresponding to the allies that request the execution of activities on the Econexia digital platforms through the mandate contract modality. Through this contract, the allies have the right for their related companies to participate virtually in meetings and business meetings; as well as its presence in all the contents developed by the ecosystems and platforms.

16. Current tax liabilities

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Deposits received for fairs and events	\$ 23.885.411	17.259.899
	<u>\$ 23.885.411</u>	<u>17.259.899</u>

Corresponds to the deposits received and advance invoicing of clients for the participation in the different fairs and events organized by the parent company and the subsidiary, these deposits are received up to a maximum of one year in advance and are applied once the exhibitor's participation is invoiced. at the fair, those invoiced are transferred to the income of the period once the fair or event is carried out. The balance includes advances for fairs such as: International Book Fair, Bogota Industrial Fair, Alimentec and Interzum, V International Trauma Meeting, International Skating Expo marathon, common political party closure, among others.

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17. Employee benefits and other provisions

The following is the detail of employee benefits and other provisions:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Retirement pension (1)	\$ <u>1.617.330</u>	<u>1.611.330</u>

(1) The variation corresponds to the recognition in the parent company of the provision for \$6,000 during the year 2022

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Estimated Liabilities and Provisions (2)	\$ <u>5.109.793</u>	<u>5.109.793</u>

(2) Corresponds mainly to contingencies due to labor processes at the Headquarters. During the period there were no changes in the demands of the contingencies for the labor processes in progress.

18. Contractual liabilities

The following is the detail of the contractual liability:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Contractual liability	\$ <u>361.261</u>	<u>354.686</u>

The value corresponds to the pending balance to be transferred for the concept of advance payment of commercial premises attached to the Hotel. Taking into account that this place is part of the project and therefore of the participation of the P.A. Pactia, the contractual liability has a financing component (non-monetary item).

The following table presents the composition of the contractual liability with P.A. Pactia as of March 31, 2022, and December 31, 2021:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Contractual liability P.A. Pactia S.A.	\$ 321.258	321.258
Financing component (non-monetary item)	<u>40.003</u>	<u>33.428</u>
	\$ <u>361.261</u>	<u>354.686</u>

During the first quarter of 2022 and 2021, interest was accrued on the contractual liability in the order of \$6,575 and \$1,402, respectively.

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19. Reserve

The following is the detail of the stock:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Legal Reserve	\$ 839.829	839.829
Occasional Reserves	<u>141.370.225</u>	<u>141.370.225</u>
	<u>\$ 142.210.054</u>	<u>142.210.054</u>

The stock does not show variation when a loss result is presented in the year 2021.

20. Retained earnings

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Retaining earnings	\$ 279.767.155	<u>283.088.341</u>

The variation corresponds to the loss of the year 2021.

21. Incomes

a) Ordinary income

The following is the detail of ordinary income, for the three-month periods ended:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Trade fair events (1)	\$ 13.553.363	2.841.023
Trade fair events – for joint operations (2)	-	2.457.164
Non-fair events and business activities (3)	281.200	344.651
Food and drinks	<u>1.946.128</u>	<u>47.885</u>
	<u>\$ 15.780.691</u>	<u>5.690.723</u>

The increase in operating income so far in 2022 corresponds to the reactivation of the fair and event activity.

- (1) So far in 2022, the main revenues were generated by events such as Anato Tourist Showcase, Leather Show, Congress of the Republic Elections, World Congress of Neurosurgery, Ecopetrol Shareholders Assembly, National Equine Exhibition, Microentrepreneurs Fair, among others.
- (2) In the first quarter of 2021, an income was recorded from the sale of economic rights at the Colombiaplast fair.
- (3) So far in 2021, the main income from non-fair events and business activities was received from the leasing of premises to companies such as Comunicación Celular COMCEL S.A., Casa Editorial el Tiempo S.A., among others.

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- (4) Income from food and beverages was generated mainly by holding the World Congress of Neurosurgery event, in the parent company and Regional Meetings registry, Summit Colpsor in the subordinate.

b) Other income

c)

The following is the detail of the other income, for the three-month periods ending on:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Comissions	\$ 5.836	5.131
Recoveries (1)	619.851	177.128
Compensations	-	234
Diverse (2)	63.277	365.950
	<u>\$ 688.964</u>	<u>548.443</u>

- (1) Corresponds mainly to income from recovery of expense provisions and reimbursement of payroll provisions.
- (2) In 2021, they correspond mainly to transfers received by the government from the benefit of the Formal Employment Support Program (PAEF).

d) Financial income

The following is the detail of financial income, for the three-month periods ended on

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Interest	\$ 4.935	7.558
Savings account interest	166.202	41.263
Exchange diference (1)	33.114	174.220
Discounts	26.012	11.250
Valuation gain on shares	25.236	11.714
	<u>\$ 255.499</u>	<u>246.005</u>

- (1) Corresponds to the exchange difference caused by the balances mainly of assets represented in cash and cash equivalents (bank accounts held abroad), as well as the updating of the value in national currency of accounts receivable from customers from abroad.

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22. Expenses

a) Administrative expenses

The following is the detail of the administration expenses:

	<u>January 1, March 31,</u> <u>2022</u>	<u>January 1, March 31,</u> <u>2021</u>
Payroll	\$ 3.335.900 -	3.367.600
Fees	226.665	166.496
Taxes (1)	397.792	156.542
Leases	23.627	22.506
Contributions and affiliations	110.919	39.576
Insurances	95.233	190.205
Services (2)	1.086.807	772.403
Legal Expenses	8.143	15.282
Maintenance and repairs (3)	437.095	568.782
Compliance and Installation (3)	132.728	18.073
Travels expenses	16.498	7.853
Depreciations	2.001.712	1.998.583
Amortizations	963.136	743.878
Sundry (4)	132.978	57.598
Other (5)	143.548	160.359
	<u>\$ 9.112.781</u>	<u>8.285.736</u>

- (1) The balance is mainly made up of industry and commerce tax and levy on financial movements, the variation corresponds to the increase in events carried out during 2022.
- (2) Corresponds mainly to cleaning and surveillance expenses and expenses of public services, the increase is due to the annual adjustments of the contracts and the reactivation of the administrative services necessary for the operation.
- (3) Expenses correspond to maintenance of machinery and equipment and computer equipment. In addition to the adaptations of the facilities.
- (4) Corresponds mainly to cleaning supplies, cafeteria, stationery and construction.
- (5) Corresponds mainly to expenses not billed by suppliers and contractors for services performed.

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b) Selling expenses

The following is the detail of the sales expenses

	<u>January 1, March</u> <u>31, 2022</u>	<u>January 1, March</u> <u>31, 2021</u>
Payroll	\$ 1.178.755	991.973
Fees	29.654	89.972
Leases (1)	828.543	182.363
Contributions and affiliations	1.732.518	-
Insurances	21.742	3.480
Services (2)	1.044.540	465.031
Maintenance and repairs	120.666	7.078
Compliance and Installation	561.559	2.918
Travels expenses	21.183	8.667
Sundry	499.663	68.457
Other (3)	2.057.438	1.303.416
	<u>\$ 8.098.183</u>	<u>3.123.355</u>

The increase in selling expenses so far in 2022 corresponds to the reactivation of the fair and event activity.

- (1) Corresponds mainly to the rental of sound and video equipment for the execution of fairs and events held in the first quarter.
- (2) Corresponds mainly to the results of the development of the operation of the ÁGORA International Convention Center for the year, which are registered by the parent company as operator of the same, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.
- (3) The balance is mainly made up of cleaning and surveillance expenses, temporary personnel, advertising, public services and the expenses of adaptations and electrical installations for the venue in Bogotá, the International Convention Center of Bogotá – Ágora, the venue in Barranquilla, and the vaccination centers, for the execution of the events.
- (4) The balance corresponds to the elements of decoration and signage, stationery, cleaning and cafeteria, among others, for fairs and events held at the fairgrounds.
- (5) Corresponds to pending expenses to be invoiced by suppliers and contractors for services performed. The increase in expenses compared to 2021 is due to the greater execution of fairs and events during 2022.

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c) Other expenses

The following is the detail of the other expenses:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Loss on sale and withdrawal of property and equipment	\$ -	286
Other expenses (1)	161.305	119.274
	<u>\$ 161.305</u>	<u>119.560</u>

- (1) Corresponds to the project expense of the special science and technology cooperation agreement between the Secretariat of Economic Development, the Bogotá Chamber of Commerce and the Parent Company.

d) Financial expenses

The following is the detail of financial expenses:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Banks Charges	\$ 45	56
Comissions	49.175	11.223
Interest (1)	2.903.132	2.029.410
Exchange Difference	219.389	44.309
Others	13.787	90
	<u>\$ 3.185.528</u>	<u>2.085.088</u>

- (1) Corresponds mainly to interest on bank loans with the Bogotá Chamber of Commerce, Banco Popular S.A., Banco AVVillas and Banco Davivienda S.A.

e) Income tax expense

The following is the detail for income tax:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
(Expense) Recovery for net deferred taxes for the period (1)	\$ (950.691)	81.753
Total income tax	<u>\$ (950.691)</u>	<u>81.753</u>

For the three-month periods ended March 31, 2022, and 2021, the parent company and the subsidiary present an accounting and tax loss, therefore the Subordinate is taxed by the presumptive income system at the 0% rate applicable for the 2022 and 2021.

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Additionally, the parent company is excluded from calculating the income tax by the presumptive income system, as it is an event and convention center in which its majority share is the Bogotá Chamber of Commerce. The income tax expense as of March 2022 for \$950,691 is generated by the update of deferred taxes on temporary items for the concepts of intangibles, impairment of accounts receivable, investment property and property, plant and equipment

f) Loss in the equity method, net

The following is the detail of the result of the period in entities:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Loss in the equity method	\$ 92.393	91.345
	\$ 92.393	91.345

The balance so far in 2022 and 2021 is represented by the loss of the application of the participation method in the Autonomous Equity International Convention Center of Bogotá- Ágora.

g) Impairment of accounts receivable, net

The following is the detail of the impairment of accounts receivable:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Impairment recovery income	\$ 331.493	591.856
Impairment loss	654.591	420.137
	\$ (323.098)	171.719

23. Related parties

The following is the detail of accounts receivable from related parties:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Controlling interest – Camara de Comercio de Bogotá (1)	\$ 470.312	1.092.558
Capital interest – Alpopular Almacen General de Depositos SA	25	84.360
Key management personnel	106.959	102.283
Associate -Patrimonio Autónomo CICB (2)	58.543	58.543
Shareholders (2)	363.073	329.546
Other related parties	85.790	89.038
	\$ 1.084.702	1.756.328

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- (1) The balance corresponds mainly to the participation of the controller Chamber of Commerce of Bogotá, in the Microentrepreneurs Fair. The decrease in the balance is due to the collection of invoices for the events held in December 2021
- (2) The balance corresponds in the parent company to the participation of the minority shareholders of the Automotive Sector Association and its parts in the Expopartes Fair.

The following is the detail of accounts payable to related parties:

	<u>March 31, 2022</u>	<u>December 31 2021</u>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 45.360.784	44.508.033
Associate -Patrimonio Autónomo CICB (2)	2.569.946	837.428
Capital interest -Alpopular Almacén general de depósitos SA	5.191	7.250
Key managem ent personnel	75.922	75.092
Directors	4.629	8.650
Shareholders (3)	323.216	519.272
Other related parties	242	108.524
	<u>\$ 48.339.930</u>	<u>46.064.249</u>

- (1) Corresponds mainly to the loan that the Bogotá Chamber of Commerce made to the parent company. (See note 14 financial obligations)
- (2) Corresponds to the results of the development of the operation of the ÁGORA International Convention Center for the first quarter of 2022 and the result for the year 2021, which are recorded by the Parent as its operator. These resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Heritage, product of the economic reactivation after beginning to overcome the impacts of the pandemic generated by covid-19.
- (3) Corresponds mainly to dividends payable to minority shareholders.

Expenses for services received transactions with related parties:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 874.262	343.576
Associate- Patrimonio Autónomo CICB (2)	1.824.911	91.345
Capital Interest - Alpopular Almacén General de Depósitos S.A.	4.362	2.437
Key management personnel (3)	811.030	723.965
Directors	61.346	41.317
Shareholders (4)	77.205	52.613
Other ralated parties	5.390	1.542
	<u>\$ 3.658.506</u>	<u>1.256.795</u>

- (1) Corresponds to the financial interests caused by the loan made to the parent company.

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- (2) Corresponds to the results of the development of the operation of the ÁGORA International Convention Center for the year, which are registered by the parent company as its operator, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony, which are generated as a result of the economic reactivation after beginning to overcome the impacts of the pandemic generated by covid-19
- (3) Corresponds to the payroll expenses of the personnel belonging to the Directors of the Parent Company and the subsidiary.
- (4) Corresponds mainly to payroll expenses for parent company personnel who are minority shareholders and the recognition of fees on parent company suppliers who are also shareholders.

Income from ordinary activities from the provision of services, transactions with related parties:

	<u>January 1, March 31, 2022</u>	<u>January 1, March 31, 2021</u>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 595.479	66.500
Capital interest - Alpopular Almacén General de Depósitos SA	749	-
Key management personnel	1.328	655
Shareholders (2)	1.170.836	-
Others related parties	2.856	122.798
	<u>\$ 1.771.248</u>	<u>196.770</u>

- (1) The income obtained with the controller arises from its participation in events such as the CCI CC Empowerment Center Launch, CCB Women's Day Celebration, CCB Boards of Directors, among others, these services were provided by the parent company.
- (2) Corresponds to the services provided by the parent company in the framework of the Vitrina Turística Anato fair held in the first half of 2022, the variation with respect to the previous period corresponds to the fact that, due to the effects of the pandemic, in 2021, the Events had to be rescheduled for later dates.

Investments, with related parties:

	<u>March 31, 2022</u>	<u>December 31 2021</u>
Associate – Patrimonio Autónomo Centro Internacional CICB	\$ 76.116.502	76.208.895
Capital interest – Alpopular Almacén General de Depósitos SA	4.811.523	4.811.523
	<u>\$ 80.928.025</u>	<u>81.020.418</u>

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24. Contingencies

So far in 2022 there were no changes in contingencies.

As of March 31, 2022, the parent company has the following contingencies:

Trademark registration processes, such as Agroexpo, International Book Fair and Meditech. These processes are classified as possible.

Finally, there are twenty-one labor proceedings under way that are currently taking place in the judicial offices, through which the plaintiffs seek a declaration that the link that existed between each one of them and the parent company was governed by an employment contract and that, as a result of the foregoing, the parent company is ordered to pay the claims. They are classified within the category of probable and record a provision.

The subsidiary does not record contingencies as of March 31, 2022.

25. Relevant facts

For the first quarter of 2022, the impact of the Omicron variant of the Covid-19 pandemic began in Colombia, although there was a significant increase in the number of infections, the progress of the vaccination campaign prevented an increase in the number of deaths and consequently there were no measures related to new confinements. However, the reality in Colombia was not the same as in some countries in Europe and Asia, where despite the existence of vaccination programs, the increase in infections implied new isolation measures.

Since the end of 2021, a crisis begins between Russia and Ukraine, which leads to the start of the war between these two countries on February 24, 2022, which severely impacts the economy due to the importance of these countries in the oil market, gas, supply of raw materials and food; resulting in a growth in prices, generating higher inflation worldwide.

In Colombia, 2022 is a year of change of government and congress that began on March 13 with the elections of the chamber of representatives, congress and consultation of the political parties to elect their representative to the presidency. Corferias, as it has done in the past, is the main voting center at the national level.

In addition to the contract with the registry for the voting center, and temporary headquarters for the management of electoral logistics signed by the parent company and the contract for the management of the logistics of the scrutiny signed between the subordinate and the Barranquilla mayor's office, in the matrixes, other traditional events were held that due to the influence of the pandemic had to be canceled or postponed in 2020 and 2021, such as Car Audio, Leather Show in February and Anato. Ágora celebrated the first global event after the impact of the pandemic with the XVII World Congress of Neurosurgery, which was attended by nearly 1,500 health professionals; and in subordinate the contract for the vaccination center was continued

26. Subsequent events

There were no subsequent situations in the Corporation between March 31, 2022, and the date of the interim report of the Statutory Auditor, which may have an impact on the condensed consolidated interim financial statements.

28. Approval of Interim Condensed Consolidated Financial Statements

The condensed interim consolidated financial statements as of March 31, 2022 were approved by the Legal Representative and the Chief Accountant on April 25, 2022.